

**FONTESTAD UK LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2021**



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**FONTESTAD UK LIMITED**

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**CONTENTS**

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	Page
<b>Director's Report</b>	1
<b>Accountants' Report</b>	2
<b>Statement of Income and Retained Earnings</b>	
<b>Balance Sheet</b>	3 - 4
<b>Notes to the Financial Statements</b>	5 - 6

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**FONTESTAD UK LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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The director presents his report and the financial statements for the year ended 31 October 2021.

**Director**

The director who served during the year was:

Vicente Fontestad Gil

**Small companies note**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

.....  
Vicente Fontestad Gil  
Director

Date: 20 December 2021

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**Fontestad UK Limited**

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**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF  
Fontestad UK Limited  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fontestad UK Limited for the year ended 31 October 2021 which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html>.

This report is made solely to the director of Fontestad UK Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Fontestad UK Limited and state those matters that we have agreed to state to the director of Fontestad UK Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fontestad UK Limited and its director for our work or for this report.

It is your duty to ensure that Fontestad UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fontestad UK Limited. You consider that Fontestad UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Fontestad UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Wellers**

Accountants  
1 Vincent Square  
London  
SW1P 2PN  
20 December 2021

**FONTESTAD UK LIMITED**  
**REGISTERED NUMBER: 12261870**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	350	100
Cash at bank and in hand	5	208	-
		<u>558</u>	<u>100</u>
Creditors: amounts falling due within one year	6	(6,092)	-
		<u></u>	<u></u>
<b>Net current (liabilities)/assets</b>		<b>(5,534)</b>	<b>100</b>
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		<b>(5,534)</b>	<b>100</b>
		<u></u>	<u></u>
<b>Net (liabilities)/assets</b>		<b>(5,534)</b>	<b>100</b>
		<u></u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(5,634)	-
		<u></u>	<u></u>
		<b>(5,534)</b>	<b>100</b>
		<u></u>	<u></u>

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**FONTESTAD UK LIMITED**  
**REGISTERED NUMBER: 12261870**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 OCTOBER 2021**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Vicente Fontestad Gil**  
Director

Date: 20 December 2021

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

The company is a private limited company which is incorporated and domiciled in the UK. The registered office is 1 Vincent Square, London, SW1P 2PN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Debtors

	2021 £	2020 £
Trade debtors	100	100
Other debtors	250	-
	<u>350</u>	<u>100</u>



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Fontestad UK Limited

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Notes to the Financial Statements  
for the year ended 31 October 2021

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5. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	208	-
	<u>208</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	600	-
Intercompany	4,492	-
Accruals and deferred income	1,000	-
	<u>6,092</u>	<u>-</u>

7. Related party transactions

During the year, there was an intercompany amount owed to Fontestad SA of £4,492 (2020 £NIL). There are no strict repayment terms and no interest accruing on this amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.