

Company Registration No. 12258133 (England and Wales)

BORDAM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

BORDAM LTD

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BORDAM LTD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	£	2020 £
Fixed assets			
Tangible assets	4		132,097
Investments	5		288,426
			<hr/> 420,523
Current assets			
Debtors	7	2,951	
Cash at bank and in hand		8,151	
		<hr/> 11,102	
Creditors: amounts falling due within one year	8	(423,989)	
		<hr/>	
Net current liabilities			(412,887)
			<hr/>
Net assets			7,636
			<hr/> <hr/>
Capital and reserves			
Called up share capital			1,000
Profit and loss reserves			6,636
			<hr/>
Total equity			7,636
			<hr/> <hr/>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 July 2021 and are signed on its behalf by:

Mr J C H Toakin
Director

Company Registration No. 12258133

BORDAM LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Bordam Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 77 Fore Street, Bugle, St Austell, Cornwall PL26 8PD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
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Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

BORDAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

There were no persons employed by the company during the Period.

4 Tangible fixed assets

	Land and buildings £
Cost	
At 22 November 2019	-
Additions	132,097
	<hr/>
At 31 December 2020	132,097
	<hr/>
Depreciation and impairment	
At 22 November 2019 and 31 December 2020	-
	<hr/>
Carrying amount	
At 31 December 2020	132,097
	<hr/> <hr/>

5 Fixed asset investments

	2020 £
Shares in group undertakings and participating interests	288,426
	<hr/> <hr/>
Movements in fixed asset investments	
	Shares in subsidiaries £
Cost or valuation	
At 22 November 2019	-
Additions	288,426
	<hr/>
At 31 December 2020	288,426
	<hr/>
Carrying amount	
At 31 December 2020	288,426
	<hr/> <hr/>

BORDAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

6 Subsidiaries

Details of the company's subsidiaries at 31 December 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Keltek Motors Limited	77 Fore Street, Bugle PL26 8PD	Motor recovery and repairs	Ordinary shares	100.00
Tonkin Recovery Limited	77 Fore Street, Bugle PL26 8PD	Motor recovery and repairs	Ordinary shares	100.00

7 Debtors

	2020 £
Amounts falling due within one year:	
Other debtors	2,951

8 Creditors: amounts falling due within one year

	2020 £
Amounts owed to group undertakings	316,299
Other creditors	107,690
	423,989

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.