REGISTERED NUMBER: 12254165 (England and Wales)

Unaudited Financial Statements

for the Period 10 October 2019 to 31 March 2021

for

Kitchen Direct Ltd

Contents of the Financial Statements
for the Period 10 October 2019 to 31 March 2021

Kitchen Direct Ltd

Company Information
for the Period 10 October 2019 to 31 March 2021

DIRECTOR:	Ms M I Todorova
REGISTERED OFFICE:	15 Oaklands Road Bexleyheath DA6 7AN
REGISTERED NUMBER:	12254165 (England and Wales)
ACCOUNTANTS:	E Johnson & Associates Chartered Certified Accountants 637 Green Lanes London N8 0RE

Kitchen Direct Ltd (Registered number: 12254165)

Balance Sheet
31 March 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,261
CURRENT ASSETS			
Stocks	5	62,500	
Cash at bank and in hand		11,647	
		74,147	
CREDITORS			
Amounts falling due within one year	6	21,599	
NET CURRENT ASSETS			52,548
TOTAL ASSETS LESS CURRENT LIABILITIES			53,809
CREDITORS			
Amounts falling due after more than one year	7		50,000
NET ASSETS			3,809
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings	9		3,808
SHAREHOLDERS' FUNDS			3,809

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2021 and were signed by:

Ms M I Todorova - Director

Notes to the Financial Statements
for the Period 10 October 2019 to 31 March 2021

1. STATUTORY INFORMATION

Kitchen Direct Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	1,953
At 31 March 2021	1,953
DEPRECIATION	
Charge for period	692
At 31 March 2021	692
NET BOOK VALUE	
At 31 March 2021	1,261

5. STOCKS

	£
Work-in-progress	62,500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other loans	5,000
Trade creditors	1,826
Corporation tax	10,355
VAT	3,968
Directors' current accounts	50
Accrued expenses	400
	21,599

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans - 1-2 years	50,000

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

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9. RESERVES

	Retained earnings £
Profit for the period	45,408
Dividends	(41,600)
At 31 March 2021	3,808

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £41,600 were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling party is Ms M I Todorova.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.