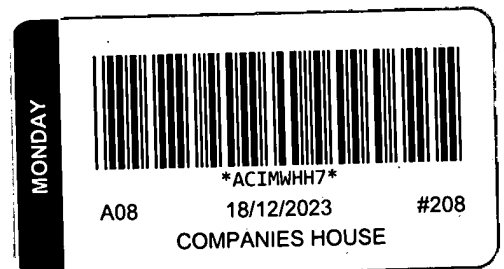
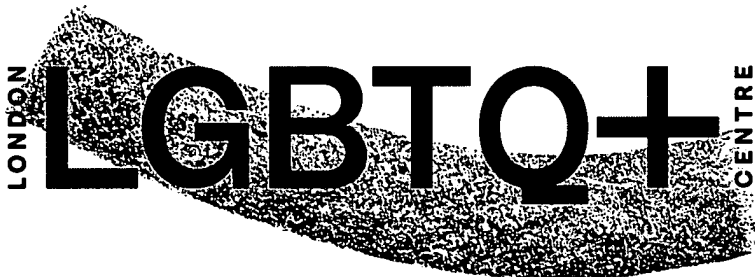


REGISTERED COMPANY NUMBER: 12252776 (England and Wales)
REGISTERED CHARITY NUMBER: 1201531

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
LONDON LGBTQ+ COMMUNITY CENTRE LIMITED



LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023**

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LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Mission and vision

The London LGBTQ+ Community Centre is an award-winning project launched by a team of volunteers in 2017. In December 2021 we opened our first physical space in London's bankside.

Our mission is to provide London with a sober, intersectional community centre and café where all LGBTQ+ people are welcome, supported, can build connections and can flourish. Our vision is for a more connected, belonging and thriving LGBTQ+ community in London.

We want all LGBTQ+ individuals in London to live happier and healthier lives and have a stronger sense of belonging.

Overall, our Centre contributes to:

- i) increasing the number of community-led spaces
- ii) decreasing isolation
- iii) increasing community cohesion and our sense of safety
- iv) increasing LGBTQ+ individuals' knowledge of the services they can access in London

"The centre was brilliant, it's so important to have a day time space for LGBTQ+ people. It certainly feels different to walk into a space and not have any fear of needing to mask queerness. In fact it helps me to really feel like I'm allowed to be myself, without any hiding. Even if I did just sit there and enjoy the space, having something like this is so important even to me as an adult. I can't imagine how valuable a space like this is for young people or people who are newly out, or don't have a support system in their personal lives."
Anonymous Feedback

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

OBJECTIVES AND ACTIVITIES

Activities

Our Centre is a hub for the entire community. As an inclusive, intersectional and intergenerational space, we welcome everyone regardless of class, race, gender, age, ability or culture.

We do so by:

- Running a holistic one-stop shop for the entire community. A hub where people can come to learn about all the other services in London and be signposted towards them. Because of this, we're able to facilitate the growth of the LGBTQ+ sector in London as a whole.
- Running a community café with affordable prices (max £2) and a pay-it-forward system to tackle poverty in our community.
- Programming services, events and activities in partnership with LGBTQ+ individuals, organisations and grassroots groups. Our programme includes wellbeing, sexual and mental health sessions; book and film clubs, talks, creative workshops, skills sharing and a myriad of activities and meet-ups.

Activities are free or through donation or pay-it forward systems.

Thanks to a number of successful public funding bids we have been able to run a series of projects responding to the community's needs:

- Here to be grant: we hosted a range of mental, physical and social wellbeing activities including yoga and meditation, panel talks for LGBT History Month and Pride on Section 28, Trans activism and Aging, and art workshops.
- Tesco Community Grants: we run events to celebrate different groups through food, like Hidayah queer Eid, Queer Shiva or an Interfaith Brunch. Some of the funds also went towards hosting Sex workers brunches at the Centre.
- Greater London Authority: we run healing art workshops and meditation as part of our holistic approach to mental health.
- The National Lottery Awards for All: in order to make the Centre as accessible as possible, thanks to this grant we have been able to run activities online for those who cannot come to us. Activities include yoga, a radical self care course, Instagram Live talks, Anger Management workshops and an eating disorders meet-up group.
- Lush Charity Pot: we started running a campaigning and activism programme to empower our community. Thus far, activities have included a care activists workshop, a decolonising the map workshop and a session on how to open and run a queer space.

Some of these programmes are still on-going. We also received other grants for which activities have not started yet like a sports programme funded by the London Marathon Foundation.

"I came to my first traveller pride meetup here - I'd been separated from my ethnicity for 10 years.

Thank you <3"

Anonymous Feedback

"I love the affordable and open events here. It is an incredibly inclusive space and so welcoming. As soon as I walked in I felt safe and wanted to return. The volunteers here are so lovely and friendly. There are no other spaces like this in London; it is so important for the community."

Anonymous Feedback

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the financial year 2022-2023, the Centre was visited by over 14,900 people, an average of 290 visitors weekly. We hosted over 570 events attended by 9,500 people. We have worked with 16 local LGBTQ+ charities and over 70 grassroots groups; as well as with local institutions such as Tate Modern, Shakespeare's Globe, The Africa Centre, The National Theatre or the British Film Institute.

While we are a pan-London organisation, in the year 2022-2023 we have also become more and more embedded in Southwark through growing collaborations with the local council and other local community groups. We have partnered with organisations like Living Bankside, Better Bankside and different Southwark Council services such as their Public Health and Community Engagement programmes.

Case studies

Below we share some case studies evidencing the achievements of the year:

Case study 1 - metro charity

Metro Charity is a health, community and youth services across London and the South East.

In January 2022 they started hosting their youth club at the Centre, which has been running regularly every week since. As a result of being in an LGBTQ+ space opposed to the previous non-LGBTQ+ venues they were hiring, they have seen an increase in attendance.

"Attendance has roughly doubled since running groups in this space. Youth group members are now more connected to their community, as they either visit the Centre for quiet time or attend events on other days. It is a space they already feel at home. These are isolated young people who have very few places where they feel safe in the world."

Nicola Jones, Croydon & Southwark LGBTQ Youth Lead

Moreover, the young people getting to know the Centre via the youth club have been joining other activities at the Centre, thus becoming deeper engaged in the wider community.

Case study 2 - Opening Doors London

Opening Doors London is the only dedicated national charity connecting LGBTQ+ people over 50 with activities, events, support and information.

Since our opening in December 2021, they have moved four of their social meet-up groups to the LLGBTQCC - some previously only on Zoom. As a result, they have seen a significant increase in engagement, ranging from 10% to 60% uplift in attendance.

"The centre provides our members (all of whom are 50+) with a safe, relaxed, welcoming, convenient space with affordable prices for refreshments - what's not to love?! I am thrilled that the centre's future has been secured until at least 2027 and couldn't be happier to have found a home from home for our members - many of whom sadly experience loneliness and isolation."

Ian McGeough, Community Engagement Coordinator, Opening Doors.

Case study 3 - Queer Open Decks London

Queer Open decks is a support and networking event for any LGBTQ+ DJs working within London/Online or those looking to learn basic DJ skills.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

The group started as a Queer DJs meet-up at the Centre - the first one of its kind. After a couple of sessions at the Centre through which the group was consolidated, they are now a growing community of genre-fluid LGBTQ+ DJs meeting monthly on Wednesdays at the Five Points Brewery & Taproom.

This is an excellent example of the role of the Centre as an incubator contributing to the expansion of the LGBTQ+ scene in London. Groups start at the Centre and move onto other venues as they grow and require additional space and time, which we often cannot offer in order to bring in a wide range of groups.

FINANCIAL REVIEW

Financial position

The financial year 2022-2023 was our first full operational year at the Centre. As such, budgeting for the year had been tricky given the lack of historical data. The year, though, excelled all our expectations in terms of donations both from individuals and corporations, as well as income via events and café sales and public funding.

All in all, our total income trading was 159% higher than expected. We have done particularly well on donations, which offers a lot of potential for the upcoming years as we seek to increase our self-generated unrestricted funds. Moreover, donations as they don't have a cost of sales attached to them, are a route we already are working on growing as the organisation's visibility and fundraising power increases.

We also saw a 33% increase in income via grants compared to our budget for the year. 2022-2023 was an instrumental year to set our fundraising efforts in motion. Through a range of small grants (£5,000 to £10,000) to cover both project and core costs, we managed to make the project more appealing and reliable to funders, which resulted in getting a three-year core cost grant from the National Lottery (funds received in financial year 2023-2024), which will both be key in securing the financial viability of the organisation, and give us the gravitas to apply to other multi-year larger grants in the short and medium term.

In a nutshell, 2022-2023 has been an extremely successful year during which we have set excellent and reliable foundations to make the organisation sustainable in the long term.

Reserves policy

According to our financial procedures policy, the trustees propose to maintain the London LGBTQ+ Community Centre reserves at a level which is at least equivalent to six months' operational expenditure and have done so having regards to its manner of operation of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting.

At the year end, the unrestricted reserves were £83,834 which amounts to twelve months of operating expenditure which is higher than our current reserves policy but we expect to spend this down in 2023-24.

Going concern

The board have reviewed cashflow forecasts for a period of at least 12 months from the date of signing, including sensitivity on the levels of revenue expected and costs incurred. The forecasts demonstrate that the charity continues to be a going concern and will be able to meet its liabilities when they fall due.

Therefore, the board have a reasonable expectation that the charity has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, our accounts have been prepared on the basis that the charity is a going concern, as set out in the accounting policies note 1.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

FUTURE PLANS

The financial year 2022-2023 has been key to set strong operational and financial foundations for our charity. From securing a five-year lease and expanding our Board; to developing a set of policies and HR and financial structures to function in a more effective and sustainable way.

Towards the end of the financial year we secured a three-year grant from the National Lottery to cover core costs and rent. This means we can grow the team to meet our internal operational needs and secure the funds to pay for our current space for the next three years.

Thanks to this, we will be able to focus on our mid and long terms plans which include:

- Our income streams: with our core expenditure secured and a good level of understanding of the charity's income generating potential after having been opened for 18 months, we can now explore and push a number of ways to generate unrestricted funds independently. This will be key to secure our organisation's financial sustainability in an ever more expensive city.
- Our impact report: since we opened in December 2019, we have focused on getting people through the door to have the numbers showing the Centre is needed. Now, we need to have the evidence showing that we are achieving our mission. Eventually, we aim to calculate the monetary value of our social impact to be able to approach funders and local authorities with a strong business case they would support.
- Our services: as we continue understanding the role of the Centre within the LGBTQ+ landscape in London and our community's needs, we will be able to improve our offer and reach as many people as possible. From an activities audit and a rethink of the way we programme activities; to increasing our wellbeing and mental health offer and our partnerships both within London and beyond.
- Finding a bigger, more permanent home: we currently have a five-year lease with Southwark Council for our space in Hopton Street. As we become more settled as an organisation and solidify our income streams, we will start looking into a bigger and more permanent space. Our main issue at the moment is the lack of space to host all the events we are being requested to schedule. Thus, in order to support the community as it seems to need, we will need a bigger space sooner rather than later.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was set up as a Company Limited by Guarantee in October 2019 and in January 2023, we gained Charity Status.

Recruitment and appointment of new trustees

Every year, a Trustees Skills Audit is carried out to assess the skills and knowledge the Board brings in and consider if additional members are needed to meet the organisations' needs at the moment.

Recruitment is carried out by a Board Subcommittee including the Business Development Manager. Interviews are carried out and the successful candidates join a Board meeting as observers before the appointment is made official.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Our team comprises:

- Seven trustees including a Chair and a Treasurer.

In the financial year 2022-2023 we recruited four Board members: Chair, Treasurer, finance and fundraising specialist and HR specialist.

- Four staff members: Business Development Manager, Centre Manager, Events & Outreach Manager and Marketing and Communications Manager.

The team is managed by the Business Development Manager who is supported by the Chair of the Board. While we don't have a HR Manager as part of the staff team, one of our Board members is a HR specialist who safeguards the organisation from that perspective.

- 20 volunteers supporting the team across departments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12252776 (England and Wales)

Registered Charity number

1201531

Registered office

60-62 Hopton Street
London
SE1 9JH

Trustees

R E Baker (appointed 1.7.22)
R O D'silva (appointed 12.12.22)
K M Lyons (appointed 1.7.22)
D Jas (appointed 16.2.23)
C Davies
S Moore
A J Waite
J Crosbie (resigned 25.10.22)
M Key (resigned 1.8.22)

Independent Examiner

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of London LGBTQ+ Community Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..8 August 2023..... and signed on its behalf by:



.....
Ms S Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON LGBTQ+ COMMUNITY CENTRE LIMITED**

Independent examiner's report to the trustees of London LGBTQ+ Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Wilson ACCA

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date: **11 August 2023**

The notes form part of these financial statements

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,579	-	125,579	10,417
Charitable activities	3				
Community Centre		<u>95,303</u>	<u>46,192</u>	<u>141,495</u>	<u>34,058</u>
Total		<u>220,882</u>	<u>46,192</u>	<u>267,074</u>	<u>44,475</u>
EXPENDITURE ON					
Raising funds		342	-	342	640
Charitable activities	4				
Community Centre		<u>94,827</u>	<u>24,254</u>	<u>119,081</u>	<u>83,319</u>
Total		<u>95,169</u>	<u>24,254</u>	<u>119,423</u>	<u>83,959</u>
NET INCOME/(EXPENDITURE)		125,713	21,939	147,652	(39,484)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(41,881)</u>	-	<u>(41,881)</u>	<u>(2,397)</u>
TOTAL FUNDS CARRIED FORWARD		<u>83,834</u>	<u>21,938</u>	<u>105,773</u>	<u>(41,881)</u>

The notes form part of these financial statements

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**BALANCE SHEET
30 APRIL 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	9	5,215	-	5,215	305
Cash at bank		<u>82,253</u>	<u>21,938</u>	<u>104,191</u>	<u>60,103</u>
		87,468	21,938	109,406	60,408
CREDITORS					
Amounts falling due within one year	10	(3,633)	-	(3,633)	(102,289)
NET CURRENT ASSETS/(LIABILITIES)		<u>83,834</u>	<u>21,938</u>	<u>105,773</u>	<u>(41,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,834	21,938	105,773	(41,881)
NET ASSETS/(LIABILITIES)		<u>83,834</u>	<u>21,938</u>	<u>105,773</u>	<u>(41,881)</u>
FUNDS	11				
Unrestricted funds				83,834	(41,881)
Restricted funds				<u>21,938</u>	<u>-</u>
TOTAL FUNDS				<u>105,773</u>	<u>(41,881)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

BALANCE SHEET - continued
30 APRIL 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on8 August 2023..... and were signed on its behalf by:



.....
S Moore - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The board have reviewed cashflow forecasts for a period of at least 12 months from the date of signing, including sensitivity on the levels of revenue expected and costs incurred. The forecasts demonstrate that the charity will be able to meet its liabilities when they fall due.

Therefore, the board have a reasonable expectation that the charity has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, the accounts continue to be prepared on the basis that the charity is a going concern.

Changes in accounting policies

During the year, the entity gained charitable status and therefore, the financial statements are now prepared in accordance with the Charities SORP (FRS 102) as well as the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>125,579</u>	<u>10,417</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Events	39,226	4,153
Food, drinks and merchandise	22,057	9,675
Centre hire	12,716	5,260
Grants	<u>67,496</u>	<u>14,970</u>
	<u>141,495</u>	<u>34,058</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023****4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Community Centre	<u>16,484</u>	<u>102,597</u>	<u>119,081</u>

5. SUPPORT COSTS

Support costs, included in the above, are as follows:

	2023 Community Centre £	2022 Total activities £
Wages	67,762	32,114
Pensions	1,151	418
Bank charges	-	5
Insurance	3,426	3,227
Light and heat	4,346	4,743
Telephone	914	324
Postage and stationery	932	322
Sundries	967	848
Travelling costs	391	505
Repairs and maintenance	10,036	20,873
Computer costs	3,832	3,725
Staff training	1,301	2,383
Professional fees	3,441	2,904
Accountancy and legal fees	<u>4,098</u>	<u>1,920</u>
	<u>102,597</u>	<u>74,311</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	67,762	32,114
Other pension costs	<u>1,151</u>	<u>418</u>
	<u>68,913</u>	<u>32,532</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,417	-	10,417
Charitable activities			
Community Centre	<u>34,058</u>	<u>-</u>	<u>34,058</u>
Total	<u>44,475</u>	<u>-</u>	<u>44,475</u>
EXPENDITURE ON			
Raising funds	640	-	640
Charitable activities			
Community Centre	<u>83,319</u>	<u>-</u>	<u>83,319</u>
Total	<u>83,959</u>	<u>-</u>	<u>83,959</u>
NET INCOME/(EXPENDITURE)	(39,484)	-	(39,484)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(2,397)</u>	<u>-</u>	<u>(2,397)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(41,881)</u>	<u>-</u>	<u>(41,881)</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	<u>5,215</u>	<u>305</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	725	-
Social security and other taxes	808	3,369
Accruals and deferred income	<u>2,100</u>	<u>98,920</u>
	<u>3,633</u>	<u>102,289</u>

11. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	(41,881)	125,713	83,835
Restricted funds			
Awards for All	-	7,350	7,350
Lush	-	5,000	5,000
Rocket Science	-	7,588	7,588
National Lottery	-	1,500	1,500
Tesco Groundwork	-	500	500
	<u>-</u>	<u>21,938</u>	<u>21,938</u>
TOTAL FUNDS	<u>(41,881)</u>	<u>147,651</u>	<u>105,773</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,882	(95,169)	125,713
Restricted funds			
Awards for All	9,950	(2,600)	7,350
Lush	5,000	-	5,000
Rocket Science	8,970	(1,382)	7,588
National Lottery	1,500	-	1,500
Tesco Groundwork	500	-	500
Lululemon	15,272	(15,272)	-
Screwfix	5,000	(5,000)	-
	<u>46,192</u>	<u>(24,254)</u>	<u>21,938</u>
TOTAL FUNDS	<u>267,074</u>	<u>(119,423)</u>	<u>147,651</u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	(2,397)	(39,484)	(41,881)
	<u>(2,397)</u>	<u>(39,484)</u>	<u>(41,881)</u>
TOTAL FUNDS	<u>(2,397)</u>	<u>(39,484)</u>	<u>(41,881)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,475	(83,959)	(39,484)
	<u>44,475</u>	<u>(83,959)</u>	<u>(39,484)</u>
TOTAL FUNDS	<u>44,475</u>	<u>(83,959)</u>	<u>(39,484)</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

13. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have share capital. In the event of a winding up, each of the members undertakes to contribute an amount not exceeding £1.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	125,579	10,417
Charitable activities		
Events	39,226	4,153
Food, drinks and merchandise	22,057	9,675
Centre hire	12,716	5,260
Grants	<u>67,496</u>	<u>14,970</u>
	<u>141,495</u>	<u>34,058</u>
Total incoming resources	267,074	44,475
EXPENDITURE		
Raising donations and legacies		
Payment processing fees	342	640
Charitable activities		
Advertising	1,513	140
Event costs	2,683	3,211
Panel Talks	1,495	-
Wellbeing sessions	830	-
Workshops	2,631	332
Facilitators	2,204	1,306
Food and drink costs	4,156	2,985
Merchandise costs	<u>972</u>	<u>1,034</u>
	16,484	9,008
Support costs		
Management		
Wages	67,762	32,114
Pensions	<u>1,151</u>	<u>418</u>
	68,913	32,532
Finance		
Bank charges	-	5

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LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	2023 £	2022 £
Finance		
Other		
Insurance	3,426	3,227
Light and heat	4,346	4,743
Telephone	914	324
Postage and stationery	932	322
Sundries	967	848
Travelling costs	391	505
Repairs and maintenance	10,036	20,873
Computer costs	3,832	3,725
Staff training	1,301	2,383
Professional fees	<u>3,441</u>	<u>2,904</u>
	29,586	39,854
Governance costs		
Accountancy and legal fees	<u>4,098</u>	<u>1,920</u>
Total resources expended	<u>119,423</u>	<u>83,959</u>
Net income/(expenditure)	<u><u>147,651</u></u>	<u><u>(39,484)</u></u>

This page does not form part of the statutory financial statements