

Registered number
12250586

ALFA INTERNATIONAL LIMITED

Filleted Accounts

31 October 2021

ALFA INTERNATIONAL LIMITED**Registered number:** 12250586**Balance Sheet****as at 31 October 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	3,522	3,363
Investment properties	4	1,581,705	1,581,705
		<u>1,585,227</u>	<u>1,585,068</u>
Current assets			
Debtors	5	-	1,415
Cash at bank		86,742	86,029
		<u>86,742</u>	<u>87,444</u>
Creditors: amounts falling due within one year	6	(43,044)	(60,112)
Net current assets		<u>43,698</u>	<u>27,332</u>
Total assets less current liabilities		<u>1,628,925</u>	<u>1,612,400</u>
Creditors: amounts falling due after more than one year	7	(1,600,000)	(1,600,000)
Net assets		<u>28,925</u>	<u>12,400</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		27,925	11,400
Shareholders' funds		<u>28,925</u>	<u>12,400</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....

Murtaza Khimji

Director

Approved by the board on 13 April 2022

ALFA INTERNATIONAL LIMITED

Notes to the Accounts

for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rental income and service charges receivable during the period from investment properties.

Rental income and service charges from investment properties is accrued on a time apportioned basis under the term of lease.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	Straightline basis 20%
----------------------------------	------------------------

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit and loss. No depreciation is provided.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been

enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Operating leases: the Company as lessor

Rental income from operating leases is credited to the profit and loss account on a straight line basis over the term of the relevant lease.

Amounts paid and payable as an incentive to sign an operating lease are recognised as a reduction to income over the lease term on a straight line basis, unless another systematic basis is representative of the time pattern over which the lessor's benefit from the leased asset is diminished.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 November 2020	4,204
Additions	1,249
At 31 October 2021	<u>5,453</u>
Depreciation	
At 1 November 2020	841
Charge for the year	1,090
At 31 October 2021	<u>1,931</u>
Net book value	
At 31 October 2021	<u>3,522</u>
At 31 October 2020	3,363

4 Investment properties

	£
Cost	

At 1 November 2020 1,581,705

At 31 October 2021 1,581,705

At year end the freehold properties were valued by the director on an open market basis for existing use basis which, in the opinion of the director are not materially different from the carrying value as shown above.

5 Debtors	2021	2020
	£	£

Other debtors	-	1,415
---------------	---	-------

6 Creditors: amounts falling due within one year	2021	2020
	£	£

Taxation and social security costs	3,851	1,944
Other creditors	39,193	58,168
	<u>43,044</u>	<u>60,112</u>

7 Creditors: amounts falling due after one year	2021	2020
	£	£

Other creditors	<u>1,600,000</u>	<u>1,600,000</u>
-----------------	------------------	------------------

8 Related party transactions

During the year the company paid loan interest of £64,000 (2020: £61,228) to a close family member on normal commercial terms. The loan is for a long term and the outstanding balance at 31 October 2021 was £1,600,000.

9 Other information

ALFA INTERNATIONAL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

79 Wemborough Road
Stanmore
Middlesex
HA7 2EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.