

# More Life World Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 31 December 2022

# More Life World Ltd

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# **More Life World Ltd**

## **Company Information**

**Director** Patrick Charles Gontard

**Registered office** 5th Floor North Side  
7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

**More Life World Ltd**  
**(Registration number: 12248483)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 €	2021 €
<b>Current assets</b>			
Debtors	<u>4</u>	11,148	(4,472)
Cash at bank and in hand		203,873	116,026
		215,021	111,554
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	(43,145)	(27,966)
<b>Net assets</b>		<u>171,876</u>	<u>83,588</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	11,148	11,148
Retained earnings		160,728	72,440
Shareholders' funds		<u>171,876</u>	<u>83,588</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 6 November 2023

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Patrick Charles Gontard

Director

# **More Life World Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

5th Floor North Side

7/10 Chandos Street

Cavendish Square

London

W1G 9DQ

England

These financial statements were authorised for issue by the director on 6 November 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

## More Life World Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

### 4 Debtors

	2022	2021
Current	€	€
Prepayments	-	(620)
Other debtors	11,148	(3,852)

## More Life World Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### 5 Creditors

##### Creditors: amounts falling due within one year

	Note	2022 €	2021 €
<b>Due within one year</b>			
Trade creditors		3,877	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest		4,060	687
Taxation and social security		27,218	17,385
Accruals and deferred income		2,990	4,894
Other creditors		5,000	5,000
		43,145	27,966

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2022 No.	€	2021 No.	€
Ordinary of €1.11 each	10,000	11,148	10,000	11,148
	10,000	11,148	10,000	11,148

#### 7 Parent and ultimate parent undertaking

The company's immediate parent is Gontard & Cie Group Holding Company Limited, incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.