

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**7 OCTOBER 2019 TO 28 FEBRUARY 2021**

**FOR**

**Catesby IC Property Limited**

Connolly Accountants & Business Advisors Ltd  
18 Market Place  
Brackley  
Northamptonshire  
NN13 7DP

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FOR THE PERIOD 7 OCTOBER 2019 TO 28 FEBRUARY 2021**

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**Catesby IC Property Limited**

**COMPANY INFORMATION  
FOR THE PERIOD 7 OCTOBER 2019 TO 28 FEBRUARY 2021**

**DIRECTOR:** R W Lewis

**REGISTERED OFFICE:** c/o TotalSim Limited  
Top Station Road  
Brackley  
Northamptonshire  
NN13 7UG

**REGISTERED NUMBER:** 12248150 (England and Wales)

**ACCOUNTANTS:** Connolly Accountants & Business Advisors Ltd  
18 Market Place  
Brackley  
Northamptonshire  
NN13 7DP

**BALANCE SHEET  
28 FEBRUARY 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		2,114,758
<b>CURRENT ASSETS</b>			
Debtors	5	18,872	
Cash at bank		<u>179,380</u>	
		198,252	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>18,543</u>	
<b>NET CURRENT ASSETS</b>			<u>179,709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,294,467
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>2,300,000</u>	
<b>NET LIABILITIES</b>			<u>(5,533)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings		<u>(5,633)</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,533)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

R W Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 7 OCTOBER 2019 TO 28 FEBRUARY 2021**

**1. STATUTORY INFORMATION**

Catesby IC Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

**Government grants**

Grants are recognised using the accrual model. Government grants in relation to capital assets are initially recognised as deferred income. The grant will subsequently be recognised in profit and loss as other income, on a systematic basis over the useful life of the asset.

**Financial instruments**

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is a contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans from related companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 7 OCTOBER 2019 TO 28 FEBRUARY 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
Additions	2,110,086	4,917	2,115,003
At 28 February 2021	<u>2,110,086</u>	<u>4,917</u>	<u>2,115,003</u>
<b>DEPRECIATION</b>			
Charge for period	-	245	245
At 28 February 2021	<u>-</u>	<u>245</u>	<u>245</u>
<b>NET BOOK VALUE</b>			
At 28 February 2021	<u>2,110,086</u>	<u>4,672</u>	<u>2,114,758</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>18,872</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	17,593
Other creditors	<u>950</u>
	<u>18,543</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 7 OCTOBER 2019 TO 28 FEBRUARY 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	£
Amounts owed to group undertakings	500,000
Other creditors	<u>1,800,000</u>
	<u>2,300,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.