REGISTERED NUMBER: 12247869 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

DOOLAN BECKETT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

DOOLAN BECKETT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:	F Beckett T Doolan
REGISTERED OFFICE:	St Margarets 3 Manor Road Colchester Essex CO3 3LU
REGISTERED NUMBER:	12247869 (England and Wales)
ACCOUNTANTS:	Richard Sexton & Co LLP 3 Manor Road Colchester Essex CO3 3LU

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Investment property	4		200,000		200,000
CURRENT ASSETS					
Debtors	5	5,012		112	
Cash at bank		5,207		8,482	
		10,219		8,594	
CREDITORS					
Amounts falling due within one year	6	1,884		2,573	
NET CURRENT ASSETS			8,335		6,021
TOTAL ASSETS LESS CURRENT LIABILITIES			208,335		206,021
CREDITORS					
Amounts falling due after more than one year	7		(213,903)		(204,848)
PROVISIONS FOR LIABILITIES			-		(250)
NET (LIABILITIES)/ASSETS			(5,568)		923
CAPITAL AND RESERVES					
Called up share capital			2		2
Non distributable retained earnings	9		1,667		1,417
Retained earnings	9		(7,237)		(496)
			(5,568)		923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2023 and were signed on its behalf by:

F Beckett - Director

T Doolan - Director

1. STATUTORY INFORMATION

Doolan Beckett Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment properties are shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit and loss. No depreciation is provided in respect of investment properties.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 November 2021	
and 31 October 2022	200,000
NET BOOK VALUE	
At 31 October 2022	200,000
At 31 October 2021	200,000

The investment property was valued by an independent valuer at the balance sheet date.

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2021	1,667
Cost	198,333
	200,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	4,910	-
Prepayments	102	112
	5,012	112

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	621	248
Accruals and deferred income	1,263	2,325
	1,884	2,573

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans more 5 yrs non-inst	150,770	143,241
Other creditors - Directors' loan accounts	63,133	61,607
	213,903	204,848

Amounts falling due in more than five years:

	2022	2021
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	150,770	143,241

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Mortgage loan	150,770	143,241

The mortgage loan is secured by way of a legal charge over the property held by the company.

9. RESERVES

	Retained earnings	Non distributable retained earnings	Totals
	£	£	£
At 1 November 2021	(496)	1,417	921
Deficit for the year	(6,491)		(6,491)
Non distributable	(250)	250	-
At 31 October 2022	(7,237)	1,667	(5,570)