

REGISTERED NUMBER: 12247869 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

DOOLAN BECKETT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2021

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DOOLAN BECKETT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:

F Beckett
T Doolan

REGISTERED OFFICE:

St Margarets
3 Manor Road
Colchester
Essex
CO3 3LU

REGISTERED NUMBER:

12247869 (England and Wales)

ACCOUNTANTS:

Richard Sexton & Co LLP
3 Manor Road
Colchester
Essex
CO3 3LU

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		200,000		198,333
CURRENT ASSETS					
Debtors	5	112		2,266	
Cash at bank		<u>8,482</u>		<u>14,685</u>	
		8,594		16,951	
CREDITORS					
Amounts falling due within one year	6	<u>2,573</u>		<u>11,898</u>	
NET CURRENT ASSETS			<u>6,021</u>		<u>5,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,021		203,386
CREDITORS					
Amounts falling due after more than one year	7		(204,848)		(203,242)
PROVISIONS FOR LIABILITIES			<u>(250)</u>		<u>-</u>
NET ASSETS			<u>923</u>		<u>144</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Non distributable retained earnings	9		1,417		-
Retained earnings	9		<u>(496)</u>		<u>142</u>
			<u>923</u>		<u>144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2022 and were signed on its behalf by:

F Beckett - Director

T Doolan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Doolan Beckett Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 November 2020	198,333
Revaluations	1,667
At 31 October 2021	<u>200,000</u>
NET BOOK VALUE	
At 31 October 2021	<u>200,000</u>
At 31 October 2020	<u>198,333</u>

The investment property was valued by an independent valuer at the balance sheet date.

Fair value at 31 October 2021 is represented by:

	£
Valuation in 2021	1,667
Cost	<u>198,333</u>
	<u>200,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Prepayments	<u>112</u>	<u>2,266</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Corporation tax	-	35
Other creditors	248	-
Accruals and deferred income	<u>2,325</u>	<u>11,863</u>
	<u>2,573</u>	<u>11,898</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors - Directors' loan accounts	61,607	59,999
Mortgage loan	<u>143,241</u>	<u>143,243</u>
	<u>204,848</u>	<u>203,242</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Mortgage loan	<u>143,241</u>	<u>143,243</u>

The mortgage loan is secured by way of a legal charge over the property held by the company.

9. RESERVES

	Retained earnings £	Non distributable retained earnings £	Totals £
At 1 November 2020	142	-	142
Profit for the year	779		779
Non distributable	<u>(1,417)</u>	<u>1,417</u>	<u>-</u>
At 31 October 2021	<u>(496)</u>	<u>1,417</u>	<u>921</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.