

ARIS CND LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

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UNAUDITED ACCOUNTS
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ARIS CND LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors	Alina-Florentina Niculescu Mahesh Chand
Company Number	12242643 (England and Wales)
Registered Office	122 Upton Lane London E7 9LW
Accountants	SDT Accountants Ltd 7 Bell Yard London WC2A 2JR

ARIS CND LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	918	13,300
Current assets			
Inventories	5	12,200	57,500
Debtors	6	100	100
Cash at bank and in hand		(895)	4,632
		11,405	62,232
Creditors: amounts falling due within one year	7	(38,841)	(36,525)
Net current (liabilities)/assets		(27,436)	25,707
Total assets less current liabilities		(26,518)	39,007
Creditors: amounts falling due after more than one year	8	(18,232)	(25,000)
Net (liabilities)/assets		(44,750)	14,007
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(44,850)	13,907
Shareholders' funds		(44,750)	14,007

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by

Alina-Florentina Niculescu
Director

Company Registration No. 12242643

ARIS CND LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Aris Cnd Ltd is a private company, limited by shares, registered in England and Wales, registration number 12242643. The registered office is 122 Upton Lanc, London, E7 9LW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

The directors report net current liabilities of £27,436 (2020: Net current assets of £25,707) but confirm that they will support the company and due to this the accounts have been prepared under a going concern basis.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

Government grants

Government grants received are credited to profit and loss account over the period to which they relate.

ARIS CND LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2020	12,200	5,533	17,733
Additions	-	408	408
Disposals	(12,200)	(4,446)	(16,646)
At 31 October 2021	-	1,495	1,495
Depreciation			
At 1 November 2020	3,050	1,383	4,433
Charge for the year	-	306	306
On disposals	(3,050)	(1,112)	(4,162)
At 31 October 2021	-	577	577
Net book value			
At 31 October 2021	-	918	918
At 31 October 2020	9,150	4,150	13,300

5 Inventories

	2021 £	2020 £
Finished goods	12,200	57,500
	12,200	57,500

The company lost significant value of its stocks due to the fire at the shop on 20 November 2020.

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	100	100

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	4,803	-
Taxes and social security	-	142
Loans from directors	33,588	36,383
Accruals	450	-
	38,841	36,525

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	18,232	25,000

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

9 Post balance sheet events

The company suffered significant loss in the year due to the fire at the shop on 20 November 2020. Significant value of the stocks, equipment's and furniture's were damaged due to the fire.

The shop remained close after 20 November 2020 and re-opened after the major refurbishment post year end.

10 Average number of employees

During the year the average number of employees was 2 (2020: 2).

