

ARIS CND LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 3 OCTOBER 2019 TO 31 OCTOBER 2020

ARIS CND LTD
UNAUDITED ACCOUNTS
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ARIS CND LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 3 OCTOBER 2019 TO 31 OCTOBER 2020

Directors	Alina-Florentina Niculescu Mahesh Chand
Company Number	12242643 (England and Wales)
Registered Office	122 Upton Lane London E7 9LW

ARIS CND LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	13,300
Current assets		
Inventories	5	57,500
Debtors	6	100
Cash at bank and in hand		4,632
		<u>62,232</u>
Creditors: amounts falling due within one year	7	(36,525)
Net current assets		<u>25,707</u>
Total assets less current liabilities		39,007
Creditors: amounts falling due after more than one year	8	(25,000)
Net assets		<u>14,007</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		13,907
Shareholders' funds		<u>14,007</u>

For the period ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 February 2021 and were signed on its behalf by

Alina-Florentina Niculescu
Director

Company Registration No. 12242643

ARIS CND LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 3 OCTOBER 2019 TO 31 OCTOBER 2020

1 Statutory information

Aris Cnd Ltd is a private company, limited by shares, registered in England and Wales, registration number 12242643. The registered office is 122 Upton Lane, London, E7 9LW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

Government grants

Government grants received are credited to profit and loss account over the period to which they relate.

ARIS CND LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 3 OCTOBER 2019 TO 31 OCTOBER 2020

4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 3 October 2019	-	-	-
Additions	12,200	5,533	17,733
At 31 October 2020	12,200	5,533	17,733
Depreciation			
Charge for the period	3,050	1,383	4,433
At 31 October 2020	3,050	1,383	4,433
Net book value			
At 31 October 2020	9,150	4,150	13,300
5 Inventories			2020
			£
Finished goods			57,500
			57,500
6 Debtors			2020
			£
Other debtors			100
7 Creditors: amounts falling due within one year			2020
			£
Taxes and social security			142
Loans from directors			36,383
			36,525
8 Creditors: amounts falling due after more than one year			2020
			£
Bank loans			25,000
9 Average number of employees			
During the period the average number of employees was 2.			

