
QA JV LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 OCTOBER 2020

QA JV LIMITED
REGISTERED NUMBER: 12239406

BALANCE SHEET
AS AT 31 OCTOBER 2020

	Note	2020 £
Fixed assets		
Tangible assets		15,914
		<hr/> 15,914
Current assets		
Debtors: amounts falling due within one year	4	2
		<hr/> 2
Creditors: amounts falling due within one year		(20,174)
		<hr/>
Net current (liabilities)/assets		(20,172)
		<hr/>
Total assets less current liabilities		(4,258)
		<hr/>
Net (liabilities)/assets		(4,258)
		<hr/> <hr/>
Capital and reserves		
Called up share capital		2
Profit and loss account		(4,260)
		<hr/>
		<hr/> <hr/> (4,258)

QA JV LIMITED
REGISTERED NUMBER: 12239406

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 October 2021.

James Armstrong
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2020**

1. General information

QA JV Limited is a private company limited by shares, registered in the United Kingdom number 12239406. Its registered office is 6 Watts Close Stafford Staffordshire United Kingdom ST17 9WN. During the period, the principal activity of the company was that of development of building projects.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- Nil%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2020

3. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	15,914
At 31 October 2020	<u>15,914</u>
Net book value	
At 31 October 2020	<u><u>15,914</u></u>

The net book value of land and buildings may be further analysed as follows:

	2020 £
Freehold	15,914
	<u><u>15,914</u></u>

4. Debtors

	2020 £
Called up share capital not paid	2
	<u><u>2</u></u>

5. Creditors: Amounts falling due within one year

	2020 £
Other creditors	20,174
	<u><u>20,174</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.