

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 OCTOBER 2020
FOR
ORACLE FILMS LIMITED

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FOR THE PERIOD 1 OCTOBER 2019 TO 31 OCTOBER 2020**

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ORACLE FILMS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2019 TO 31 OCTOBER 2020

DIRECTOR: L E Turner

REGISTERED OFFICE: Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

REGISTERED NUMBER: 12236422 (England and Wales)

ACCOUNTANTS: Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

BALANCE SHEET
31 OCTOBER 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,100
CURRENT ASSETS			
Debtors	5	14,848	
Cash at bank		<u>35,255</u>	
		50,103	
CREDITORS			
Amounts falling due within one year	6	<u>7,910</u>	
NET CURRENT ASSETS			<u>42,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,293
CREDITORS			
Amounts falling due after more than one year	7		(46,857)
PROVISIONS FOR LIABILITIES			<u>(209)</u>
NET LIABILITIES			<u>(3,773)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(3,873)</u>
SHAREHOLDERS' FUNDS			<u>(3,773)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 September 2021 and were signed by:

L E Turner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 OCTOBER 2020

1. STATUTORY INFORMATION

Oracle Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 31 OCTOBER 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	<u>1,156</u>	<u>74</u>	<u>265</u>	<u>1,495</u>
At 31 October 2020	<u>1,156</u>	<u>74</u>	<u>265</u>	<u>1,495</u>
DEPRECIATION				
Charge for period	<u>289</u>	<u>19</u>	<u>87</u>	<u>395</u>
At 31 October 2020	<u>289</u>	<u>19</u>	<u>87</u>	<u>395</u>
NET BOOK VALUE				
At 31 October 2020	<u>867</u>	<u>55</u>	<u>178</u>	<u>1,100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>14,848</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	3,143
Taxation and social security	3,518
Other creditors	<u>1,249</u>
	<u>7,910</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>46,857</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>7,033</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 31 OCTOBER 2020

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2020:

	£
L E Turner	
Balance outstanding at start of period	-
Amounts advanced	13,504
Amounts repaid	(2,680)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>10,824</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is L E Turner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.