

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Southam Construction Ltd

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for the Year Ended 30 September 2022

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Southam Construction Ltd

Company Information
for the Year Ended 30 September 2022

DIRECTOR:

Mr S Deacon

REGISTERED OFFICE:

7 The Close
School Lane
Southam
Cheltenham
Gloucestershire
GL52 3NS

REGISTERED NUMBER:

12233349 (England and Wales)

ACCOUNTANTS:

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		3,151		3,806
CURRENT ASSETS					
Stocks		29,300		30,000	
Debtors	5	6,717		-	
Cash at bank		<u>4,563</u>		<u>7,672</u>	
		40,580		37,672	
CREDITORS					
Amounts falling due within one year	6	<u>43,541</u>		<u>39,015</u>	
NET CURRENT LIABILITIES			<u>(2,961)</u>		<u>(1,343)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>190</u>		<u>2,463</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>90</u>		<u>2,363</u>
SHAREHOLDERS' FUNDS			<u>190</u>		<u>2,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 April 2023 and were signed by:

Mr S Deacon - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Southam Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2021	
and 30 September 2022	<u>5,600</u>
DEPRECIATION	
At 1 October 2021	1,794
Charge for year	<u>655</u>
At 30 September 2022	<u>2,449</u>
NET BOOK VALUE	
At 30 September 2022	<u>3,151</u>
At 30 September 2021	<u>3,806</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Other debtors	<u>6,717</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Taxation and social security	41,941	32,267
Other creditors	<u>1,600</u>	<u>6,748</u>
	<u>43,541</u>	<u>39,015</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S Deacon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.