

REGISTERED NUMBER: 12233285 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
BL141 LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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BL141 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTOR: A C Sufrin

REGISTERED OFFICE: 74 Brent Street
London
NW4 2ES

REGISTERED NUMBER: 12233285 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2022

	Notes	30.9.22 £	30.9.21 £
FIXED ASSETS			
Investment property	4	1,505,000	1,505,000
CURRENT ASSETS			
Debtors	5	-	45,000
Cash at bank		6,584	3,037
		<u>6,584</u>	<u>48,037</u>
CREDITORS			
Amounts falling due within one year	6	(347,974)	(385,131)
NET CURRENT LIABILITIES		<u>(341,390)</u>	<u>(337,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,163,610	1,167,906
CREDITORS			
Amounts falling due after more than one year	7	(1,169,850)	(1,173,750)
NET LIABILITIES		<u>(6,240)</u>	<u>(5,844)</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Retained earnings	11	(6,241)	(5,845)
SHAREHOLDERS' FUNDS		<u>(6,240)</u>	<u>(5,844)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BL141 LTD (REGISTERED NUMBER: 12233285)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2023 and were signed by:

A C Sufrin - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

BL141 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021	
and 30 September 2022	<u>1,505,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,505,000</u>
At 30 September 2021	<u>1,505,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Other debtors	<u>-</u>	<u>45,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade creditors	4,573	1,730
Other creditors	335,936	375,936
Rent deposit	6,673	6,673
Directors' current accounts	12	12
Accrued expenses	<u>780</u>	<u>780</u>
	<u>347,974</u>	<u>385,131</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans (see note 8)	1,128,750	1,173,750
Other loans (see note 8)	41,100	-
	<u>1,169,850</u>	<u>1,173,750</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,128,750</u>	<u>1,128,750</u>
Repayable by instalments		
Other loans more 5yrs instal	<u>41,100</u>	<u>-</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>45,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,128,750</u>	<u>1,128,750</u>
Repayable by instalments		
Other loans more 5yrs instal	<u>41,100</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank loans	<u>1,128,750</u>	<u>1,173,750</u>

1. Long term bank loan is secured by first charge over the company's investment property.

2. Under the bank loan, £41,100 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.9.22	30.9.21
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. RESERVES

	Retained earnings £
At 1 October 2021	(5,845)
Deficit for the year	<u>(396)</u>
At 30 September 2022	<u>(6,241)</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is A C Sufrin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.