

POCKLINGTONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2022
PAGES FOR FILING WITH REGISTRAR

POCKLINGTONS LIMITED

COMPANY INFORMATION

Directors

Mr V Pocklington
Mr C Pocklington
Mrs D
Pocklington

Company number

12230969

Registered Office

Pocklington
Limited
Station Farm
Denton Road
Horton
Northampton
NN7 2BG

Accountants

Ellacotts LLP
Chartered
Accountants
Vantage House
2700 Kettering
Parkway
Kettering Venture
Park
Kettering
Northamptonshire
NN15 6XR

POCKLINGTONS LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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POCKLINGTONS LIMITED

Registered Number
12230969

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The directors present their annual report and financial statements for the year ended 30 September 2022.

Principal activities

The principal activity of the company during the year was that of farming.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr V Pocklington

Mr C Pocklington

Mrs D Pocklington

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

On behalf of the board

.....
Mr V Pocklington

Director

19 April 2023

POCKLINGTONS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POCKLINGTONS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pocklington Limited for the year ended 30 September 2022 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulation>.

This report is made solely to the board of directors of Pocklington Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Pocklington Limited and state those matters that we have agreed to state to the board of directors of Pocklington Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pocklington Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Pocklington Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Pocklington Limited. You consider that Pocklington Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pocklington Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP Chartered Accountants

Vantage House
2700 Kettering Parkway
Kettering Venture Park
Kettering
Northamptonshire
NN15 6XR

10 May 2023

POCKLINGTONS LIMITED

BALANCE SHEET
AS AT 30 September 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets			
Property	3	1,640,802	1,299,000
Equipment	4	228,685	156,115
		<u>1,869,487</u>	<u>1,455,115</u>
Current assets			
Stock	6	686,563	560,676
Debtors	7	186,152	307,295
Investments	5	599,694	154,941
Cash at bank and in hand		424,298	1,127,450
		<u>1,896,707</u>	<u>2,150,362</u>
Creditors: amounts falling due within one year	8	522,088	448,106
Net current assets		<u>1,374,619</u>	<u>1,702,256</u>
Total assets less current liabilities		<u>3,244,106</u>	<u>3,157,371</u>
Provisions for liabilities and charges		<u>(33,932)</u>	<u>(29,662)</u>
Total assets		<u>£3,210,174</u>	<u>£3,127,709</u>
Capital and reserves			
Called up share capital	9	900	900
Share premium account		3,119,889	3,119,889
Revaluation reserve		-	4,891
Profit and loss account		89,385	2,029
Total equity		<u>£3,210,174</u>	<u>£3,127,709</u>

POCKLINGTONS LIMITED

BALANCE SHEET (CONTINUED)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 April 2023 and are signed on its behalf by:

.....

Mr C Pocklington

Director

Company Registered Number: 12230969

POCKLINGTONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1a Company information

Pocklingtons Limited is a private company limited by shares incorporated in England and Wales. The registered office is given on the company information page.

1b Accounting convention

These financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the 30 September 2022 ended year are the first financial statements of Pocklingtons Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2020. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1c Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

POCKLINGTONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1d Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

	%
Equipment	15
Tractors	15
Combines	15
Motor vehicles	25

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1e Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1f Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

POCKLINGTONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1g Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1h Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The assets of the scheme are held separately from those of the company.

1i Revaluation reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

POCKLINGTONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Average employees

The average monthly number of persons (including directors) employed by the company during the year was as follows:

	2022	2021
	Number	Number
Employees	3	3

3 Tangible fixed assets - Property

	Freehold Land and Buildings	Total
	£	£
Cost		
At 1 October 2021	1,299,000	1,299,000
Additions	341,802	341,802
At 30 September 2022	1,640,802	1,640,802
Carrying amount		
At 30 September 2022	1,640,802	1,640,802
Carrying amount		
At 30 September 2021	1,299,000	1,299,000

POCKLINGTONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Tangible fixed assets - Equipment

	Equipment	Tractors	Combines	Motor vehicles	Solar	Total
	£	£	£	£	£	£
Cost						
At 1 October 2021	103,533	45,000	4,500	27,162	-	180,195
Additions	-	-	-	-	100,194	100,194
Disposals	-	-	(4,500)	-	-	(4,500)
At 30 September 2022	103,533	45,000	-	27,162	100,194	275,889
Depreciation and impairment						
At 1 October 2021	15,530	6,750	675	1,125	-	24,080
Provision for the year	13,209	5,738	-	844	4,008	23,799
Disposals	-	-	(675)	-	-	(675)
At 30 September 2022	28,739	12,488	-	1,969	4,008	47,204
Carrying amount						
At 30 September 2022	£74,794	£32,512	£-	£25,193	£96,186	£228,685
Carrying amount						
At 30 September 2021	£88,003	£38,250	£3,825	£26,037	£-	£156,115

5 Investments

	2022 £	2021 £
Unlisted investment	50	50
Listed investment	599,644	154,891
	£599,694	£154,941

POCKLINGTONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Stocks

	2022	2021
	£	£
Farm valuation comprises:		
Livestock	-	17,775
Produce	521,641	442,990
Seeds, fertilisers and sprays	146,061	79,999
Goods in store: valuation debit	4,000	-
Tillages	14,861	19,912
	£686,563	£560,676

7 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	90,137	45,012
VAT recoverable	3,156	9,610
Other debtors	65,999	132,994
Prepayments and accrued income	26,860	119,679
	£186,152	£307,295

8 Creditors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade creditors	322,261	213,741
Corporation tax	20,222	102,114
Other creditors	160,413	117,543
Accruals and deferred income	19,192	14,708
	£522,088	£448,106

POCKLINGTONS LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
900 Ordinary shares of £1 each	£900	£900

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.