

TW MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

TW MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR:	T Dennis
REGISTERED OFFICE:	Suites 2g6, 2g8, 2g9 Glasshouse, Alderley Park Congleton Road, Nether Alderley Macclesfield SK10 4TG
REGISTERED NUMBER:	12230299 (England and Wales)
ACCOUNTANTS:	DTE Business Advisers Limited Chartered Accountants The Exchange 5 Bank Street Bury BL9 0DN

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	2	2,312
Cash at bank and in hand		<u>9,457</u>	<u>25,400</u>
		9,459	27,712
CREDITORS			
Amounts falling due within one year	5	<u>(5,144)</u>	<u>(9,288)</u>
NET CURRENT ASSETS		<u>4,315</u>	<u>18,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,315</u>	<u>18,424</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>4,314</u>	<u>18,423</u>
		<u>4,315</u>	<u>18,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2023 and were signed by:

T Dennis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

TW Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 12230299 and its registered office address is Suites 2g6, 2g8, 2g9, Glasshouse, Alderley Park, Congleton Road, Nether Alderley, Macclesfield, United Kingdom, SK10 4TG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the opinion of the director there are no estimates and assumptions which have a significant risk of causing material adjustment to the carrying amount of the assets and liabilities.

Revenue

Revenue is recognised as costs that are incurred by the company are recharged to the leaseholders. As a property management company, this results in no profit or loss that is attributable to the company, therefore, no corporation tax payable.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2	2
Amounts owed by group undertakings	-	1,117
Other debtors	-	1,193
	<u>2</u>	<u>2,312</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,744	5,373
Amounts owed to group undertakings	435	-
Amounts owed to related parties	1,125	1,985
Other creditors	840	1,930
	<u>5,144</u>	<u>9,288</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.