

**MORRIS CONCRETE DESIGNS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2022**



**Mtl McHardy Trenfield**  
Reporting Accountants  
194 Mile End Road  
London  
E1 4LJ

**MORRIS CONCRETE DESIGNS LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2022**

**CONTENTS**

**PageS**

The director's report	1
Profit and loss account	2
Balance sheet	3 to 4
Accounting policies	5
Notes to the financial statements	6 to 7

**The following pages do not form part of the financial statements**

Accountants' report to the director	9
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

# **MORRIS CONCRETE DESIGNS LIMITED**

## **THE DIRECTOR'S REPORT**

### **YEAR ENDED 30 SEPTEMBER 2022**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2022.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that manufacturing concrete products.

#### **DIRECTOR**

The director who served the company during the year was as follows:

Mr M Morris

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
192 Mile End Road  
London  
E1 4LJ

Signed by order of the director



M. MORRIS  
Company Secretary

Approved by the director on 17<sup>th</sup> April 2023

# **MORRIS CONCRETE DESIGNS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

### **YEAR ENDED 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>TURNOVER</b>		<b>178,934</b>	137,154
<b>OPERATING COSTS:</b>			
Raw materials and consumables		72,855	41,460
Staff costs		45,158	28,667
Depreciation written off fixed assets	1	4,220	2,400
Other operating charges		43,501	34,409
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>13,200</b>	30,218
Tax on profit on ordinary activities	9	860	4,199
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>12,340</b>	26,019
Balance brought forward		26,019	—
Balance carried forward		<u>38,359</u>	<u>26,019</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

# **MORRIS CONCRETE DESIGNS LIMITED**

## **BALANCE SHEET**

**30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>21,222</u>	<u>9,222</u>
<b>CURRENT ASSETS</b>			
Debtors	3	7,095	2,575
Cash at bank		<u>11,902</u>	<u>17,222</u>
		<u>18,997</u>	<u>19,797</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>860</u>	<u>2,000</u>
<b>NET CURRENT ASSETS</b>		<b>18,137</b>	<b>17,797</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>39,359</b></u>	<u><b>27,019</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	1,000	1,000
Profit and loss account		<b>38,359</b>	26,019
<b>SHAREHOLDERS' FUNDS</b>	7	<u><b>39,359</b></u>	<u><b>27,019</b></u>

The Balance sheet continues on the following page.  
The accounting policies and notes on pages 5 to 7 form part of these financial statements.

# **MORRIS CONCRETE DESIGNS LIMITED**

## **BALANCE SHEET** *(continued)*

**30 SEPTEMBER 2022**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the director and authorised for issue on

*17.4 April 2023*

*M Morris*

MR M MORRIS  
Director

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

# **MORRIS CONCRETE DESIGNS LIMITED**

## **ACCOUNTING POLICIES**

### **YEAR ENDED 30 SEPTEMBER 2022**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

Tangible fixed assets are stated at cost related depreciation.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% on reducing value basis
Motor Vehicles	-	25% on reducing value basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# **MORRIS CONCRETE DESIGNS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 SEPTEMBER 2022**

#### **1. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Director's remuneration	<b>18,928</b>	<b>14,000</b>
Depreciation of owned fixed assets	<b>4,220</b>	<b>2,400</b>
Operating lease costs:		
- Plant and equipment	<b>3,412</b>	<b>—</b>

#### **9. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK Corporation tax based on the results for the year at –% (2021 - –%)	<b>860</b>	<b>4,199</b>
Total current tax	<b>860</b>	<b>4,199</b>

#### **2. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>			
At 1 October 2021	<b>3,622</b>	<b>8,000</b>	<b>11,622</b>
Additions	<b>12,000</b>	<b>—</b>	<b>12,000</b>
<b>At 30 September 2022</b>	<b>15,622</b>	<b>8,000</b>	<b>23,622</b>
<b>DEPRECIATION</b>			
At 1 October 2021 and 30 September 2022	<b>400</b>	<b>2,000</b>	<b>2,400</b>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<b>15,222</b>	<b>6,000</b>	<b>21,222</b>
At 30 September 2021	<b>3,222</b>	<b>6,000</b>	<b>9,222</b>

#### **3. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>7,095</b>	<b>2,575</b>



# **MORRIS CONCRETE DESIGNS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 SEPTEMBER 2022**

#### **4. CREDITORS: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>860</b>	<b>—</b>
Other creditors including taxation: VAT	<b>—</b>	<b>2,000</b>
	<b><u>860</u></b>	<b><u>2,000</u></b>

#### **5. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

#### **6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2022</b>		<b>2021</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>	<b><u>1,000</u></b>	<b><u>1,000</u></b>

#### **7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	<b>12,340</b>	<b>26,019</b>
New ordinary share capital subscribed	<b>—</b>	<b>1,000</b>
Net addition to shareholders' funds	<b><u>12,340</u></b>	<b><u>27,019</u></b>
Opening shareholders' funds	<b><u>27,019</u></b>	<b><u>—</u></b>
Closing shareholders' funds	<b><u>39,359</u></b>	<b><u>27,019</u></b>