

REGISTERED NUMBER: 12221237 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

STREET ACQUISITIONS BOWLALLEY LANE LTD

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for the Year Ended 30 September 2021

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STREET ACQUISITIONS BOWLALLEY LANE LTD

COMPANY INFORMATION
for the Year Ended 30 September 2021

DIRECTOR: M Streets

REGISTERED OFFICE: 30 Binley Road
Coventry
West Midlands
CV3 1JA

REGISTERED NUMBER: 12221237 (England and Wales)

ACCOUNTANTS: Thomas & Co
Chartered Certified Accountants
30 Binley Road
Coventry
West Midlands
CV3 1JA

ABRIDGED BALANCE SHEET
30 September 2021

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	4	938	-
Investment property	5	<u>690,288</u>	<u>630,000</u>
		<u>691,226</u>	<u>630,000</u>
CURRENT ASSETS			
Debtors		1,230	4,149
Cash at bank		<u>5,280</u>	<u>4,582</u>
		6,510	8,731
CREDITORS			
Amounts falling due within one year		<u>(237,405)</u>	<u>(236,093)</u>
NET CURRENT LIABILITIES		<u>(230,895)</u>	<u>(227,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		460,331	402,638
CREDITORS			
Amounts falling due after more than one year	6	<u>(405,469)</u>	<u>(405,450)</u>
NET ASSETS/(LIABILITIES)		<u>54,862</u>	<u>(2,812)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Other reserves		65,000	5,000
Retained earnings		<u>(10,238)</u>	<u>(7,912)</u>
		<u>54,862</u>	<u>(2,812)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2022 and were signed by:

M Streets - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Street Acquisitions Bowlalley Lane Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises rents received from tenants.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	1,035
At 30 September 2021	<u>1,035</u>
DEPRECIATION	
Charge for year	97
At 30 September 2021	<u>97</u>
NET BOOK VALUE	
At 30 September 2021	<u><u>938</u></u>

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 October 2020	630,000
Additions	288
Revaluations	60,000
At 30 September 2021	<u>690,288</u>
NET BOOK VALUE	
At 30 September 2021	<u>690,288</u>
At 30 September 2020	<u><u>630,000</u></u>

Fair value at 30 September 2021 is represented by:

	£
Valuation in 2020	630,000
Valuation in 2021	60,288
	<u><u>690,288</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.9.21	30.9.20
	£	£
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>405,469</u>	<u>405,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Mortgage	<u>405,469</u>	<u>405,450</u>

Hampshire Trust Bank Plc have registered fixed charge and negative pledge at Companies House in respect of a mortgage secured on 13-14 Bowlalley Lane, Hull.

8. RELATED PARTY DISCLOSURES

Street Acquisitions Limited own 100% of the shareholding in Street Acquisitions Bowlalley Lane Limited.
Mr M Streets is a director of both Street Acquisitions Limited and Street Acquisitions Bowlalley Lane Limited.
As at 30 September 2021, Street Acquisitions Bowlalley Lane Limited owe £222,901 to Street Acquisitions Limited.

Street Acquisitions Bowlalley Lane Limited are owed £54 by Suffolk Chambers Limited. Mr M Streets is a director of both Street Acquisitions Bowlalley Lane Limited and Suffolk Chambers Limited.

Street Acquisitions Bowlalley Lane Limited has an outstanding loan balance of £1,042 with Exponential Group Limited. No interest has been charged to the company in respect of this loan which is repayable on demand and classified in creditors due within one year. Mr M Streets is a director of both Street Acquisitions Bowlalley Lane Limited and Exponential Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.