

REGISTERED NUMBER: 12220812 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022
FOR
MORTGAGE BUSINESS PROPERTIES LIMITED**

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FOR THE YEAR ENDED 28TH FEBRUARY 2022**

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MORTGAGE BUSINESS PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

DIRECTORS:

M G Reeve
N E Coyne
D I Oastler

REGISTERED OFFICE:

Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

REGISTERED NUMBER:

12220812 (England and Wales)

ACCOUNTANTS:

CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

MORTGAGE BUSINESS PROPERTIES LIMITED (REGISTERED NUMBER: 12220812)

**BALANCE SHEET
28TH FEBRUARY 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	895,942	632,268
CURRENT ASSETS			
Debtors	5	9,875	300
Cash at bank		58	1,039
		9,933	1,339
CREDITORS			
Amounts falling due within one year	6	(621,105)	(316,119)
NET CURRENT LIABILITIES		(611,172)	(314,780)
TOTAL ASSETS LESS CURRENT LIABILITIES		284,770	317,488
CREDITORS			
Amounts falling due after more than one year	7	(283,918)	(317,236)
NET ASSETS		852	252
CAPITAL AND RESERVES			
Called up share capital		300	300
Retained earnings		552	(48)
		852	252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28TH FEBRUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th November 2022 and were signed on its behalf by:

M G Reeve - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

1. **STATUTORY INFORMATION**

Mortgage Business Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st March 2021	632,268
Additions	<u>263,674</u>
At 28th February 2022	<u>895,942</u>
NET BOOK VALUE	
At 28th February 2022	<u>895,942</u>
At 28th February 2021	<u>632,268</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>9,875</u>	<u>300</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	28,491	-
Taxation and social security	141	-
Other creditors	<u>592,473</u>	<u>316,119</u>
	<u>621,105</u>	<u>316,119</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>283,918</u>	<u>317,236</u>

8. RELATED PARTY DISCLOSURES

At the period end the company owed Mortgage Business Financial Advisors Limited £592,473 (2021: £316,118), a company in which the directors have an interest.

9. ULTIMATE CONTROLLING PARTY

The Company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.