

REGISTERED NUMBER: 12219112 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
MOMO HUB LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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MOMO HUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: Mrs S Ziarek

REGISTERED OFFICE: 22 High Street
DOVER
Kent
CT16 1DR

REGISTERED NUMBER: 12219112 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

MOMO HUB LIMITED (REGISTERED NUMBER: 12219112)

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,329		1,370
CURRENT ASSETS					
Stocks		2,000		1,500	
Debtors	5	6,898		-	
Cash at bank and in hand		<u>5,114</u>		<u>21,250</u>	
		14,012		22,750	
CREDITORS					
Amounts falling due within one year	6	<u>16,204</u>		<u>12,373</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,192)</u>		<u>10,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137		11,747
CREDITORS					
Amounts falling due after more than one year	7		<u>11,000</u>		<u>14,000</u>
NET LIABILITIES			<u>(10,863)</u>		<u>(2,253)</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>(10,865)</u>		<u>(2,255)</u>
SHAREHOLDERS' FUNDS			<u>(10,863)</u>		<u>(2,253)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MOMO HUB LIMITED (REGISTERED NUMBER: 12219112)

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 December 2021 and were signed by:

Mrs S Ziarek - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Momo Hub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost

Government grants

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs is recognised in income in the period in which it becomes receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020	-	1,619	1,619
Additions	350	1,106	1,456
At 30 September 2021	350	2,725	3,075
DEPRECIATION			
At 1 October 2020	-	249	249
Charge for year	88	409	497
At 30 September 2021	88	658	746
NET BOOK VALUE			
At 30 September 2021	262	2,067	2,329
At 30 September 2020	-	1,370	1,370

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,928	-
VAT	970	-
	<u>6,898</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,000	1,000
Trade creditors	936	-
Social security and other taxes	864	-
Other creditors	3,759	1,311
Directors' current accounts	7,645	10,062
	<u>16,204</u>	<u>12,373</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	3,000	3,000
Bank loans - 2-5 years	8,000	9,000
Bank loans more 5 yr by instal	-	2,000
	<u>11,000</u>	<u>14,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,000</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	13,500	13,500
Between one and five years	<u>12,375</u>	<u>25,875</u>
	<u>25,875</u>	<u>39,375</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>14,000</u>	<u>15,000</u>

The bank loan is covered by the Bounce Back Loan Scheme and is guaranteed by the UK Government.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. GOVERNMENT GRANTS

During the year the company received government grants due to the COVID-19 pandemic. The company received £19,051 (2020 - £10,000) through various discretionary grants from the local authority, being compensatory grants intended to give immediate financial support to the company; these have been credited to the profit and loss account in the year. The company took out a Bounce Back Loan of £15,000 in 2020, which is guaranteed by the government. Interest of £250 (2020 - £125), charged on this loan in the year, was covered by a government grant.

12. GOING CONCERN

The accounts have been prepared on a going concern basis as the director believes that current and future sources of funding or support will be more than adequate for the Company's needs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.