

REGISTERED NUMBER: 12219112 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 SEPTEMBER 2019 TO 30 SEPTEMBER 2020
FOR
MOMO HUB LIMITED

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FOR THE PERIOD 21 SEPTEMBER 2019 TO 30 SEPTEMBER 2020**

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MOMO HUB LIMITED
COMPANY INFORMATION
FOR THE PERIOD 21 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

DIRECTOR:	Mrs S Ziarek
REGISTERED OFFICE:	22 High Street DOVER Kent CT16 1DR
REGISTERED NUMBER:	12219112 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

MOMO HUB LIMITED (REGISTERED NUMBER: 12219112)

**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,370
CURRENT ASSETS			
Stocks		1,500	
Cash at bank		<u>21,250</u>	
		22,750	
CREDITORS			
Amounts falling due within one year	5	<u>12,373</u>	
NET CURRENT ASSETS			<u>10,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,747
CREDITORS			
Amounts falling due after more than one year	6		<u>14,000</u>
NET LIABILITIES			<u>(2,253)</u>
CAPITAL AND RESERVES			
Called up share capital	9		2
Retained earnings			<u>(2,255)</u>
SHAREHOLDERS' FUNDS			<u>(2,253)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MOMO HUB LIMITED (REGISTERED NUMBER: 12219112)

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2020 and were signed by:

Mrs S Ziarek - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

Momo Hub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Government grants

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs is recognised in income in the period in which it becomes receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	1,619
At 30 September 2020	<u>1,619</u>
DEPRECIATION	
Charge for period	249
At 30 September 2020	<u>249</u>
NET BOOK VALUE	
At 30 September 2020	<u><u>1,370</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	1,000
Other creditors	1,311
Directors' current accounts	<u>10,062</u>
	<u><u>12,373</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans - 1-2 years	3,000
Bank loans - 2-5 years	9,000
Bank loans more 5 yr by instal	<u>2,000</u>
	<u><u>14,000</u></u>

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	<u><u>2,000</u></u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	13,500
Between one and five years	<u>1,125</u>
	<u><u>14,625</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£ <u>15,000</u>
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The bank loan is covered by the Bounce Back Loan Scheme and is guaranteed by the UK Government.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

10. POST BALANCE SHEET EVENTS

The impact of COVID-19 is continuing to evolve, and therefore it is not practicable to quantify the potential financial impact on the Company at the time of writing. That said, the director does not expect COVID-19 to have a material impact on activities.

11. GOVERNMENT GRANTS

During the year the company has received government grants due to the Covid-19 pandemic. The company received the Small Business Grant Fund grant, a compensatory grant to give immediate financial support to the company, and a sum of £10,000 has been credited to the profit and loss account in the year. The company took out a Bounce Back Loan in the year, which is guaranteed by the government. Interest of £125, charged in the year on this loan, was covered by a government grant.

12. GOING CONCERN

The accounts have been prepared on a going concern basis as the director believes that current and future sources of funding or support will be more than adequate for the Company's needs.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MOMO HUB LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Momo Hub Limited for the period ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Momo Hub Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Momo Hub Limited and state those matters that we have agreed to state to the director of Momo Hub Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Momo Hub Limited and its director for our work or for this report.

It is your duty to ensure that Momo Hub Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Momo Hub Limited. You consider that Momo Hub Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Momo Hub Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

21 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.