

BIT TEAM GROUP LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 20 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

BIT TEAM GROUP LTD
UNAUDITED ACCOUNTS
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BIT TEAM GROUP LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 20 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

Director	ANATOLII BERDNIKOV
Company Number	12217300 (England and Wales)
Registered Office	85 GREAT PORTLAND STREET, FIRST FLOOR LONDON W1W 7LT ENGLAND

BIT TEAM GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £
Current assets		
Debtors	4	1,000
Cash at bank and in hand		412,982
		<hr/> 413,982
Creditors: amounts falling due within one year	5	(409,722)
		<hr/> 4,260
Net current assets		
		<hr/> 4,260
Net assets		<hr/> 4,260
Capital and reserves		<hr/> <hr/>
Called up share capital		1,000
Profit and loss account		3,260
		<hr/> 4,260
Shareholders' funds		<hr/> <hr/>

For the period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 March 2021 and were signed on its behalf by

ANATOLII BERDNIKOV
Director

Company Registration No. 12217300

BIT TEAM GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 20 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

1 Statutory information

BIT TEAM GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 12217300. The registered office is 85 GREAT PORTLAND STREET, FIRST FLOOR, LONDON, W1W 7LT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Debtors	2020
	£

Other debtors	1,000
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5 Creditors: amounts falling due within one year	2020
	£

Trade creditors	408,957
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Taxes and social security	765
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	409,722
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6 Average number of employees

During the period the average number of employees was 0.

