

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 16 SEPTEMBER 2019 TO 27 DECEMBER 2020**

**FOR**

**WPC 9 LIMITED**

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**for the Period 16 SEPTEMBER 2019 TO 27 DECEMBER 2020**

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**WPC 9 LIMITED**

**COMPANY INFORMATION**

**for the Period 16 SEPTEMBER 2019 TO 27 DECEMBER 2020**

**DIRECTOR:** J D Weight

**REGISTERED OFFICE:** Ampney House  
Falcon Close  
Quedgeley  
Gloucester  
GL2 4LS

**REGISTERED NUMBER:** 12207644 (England and Wales)

**AUDITORS:** Burnside  
Chartered Accountants  
and Statutory Auditor  
61 Queen Square  
Bristol  
BS1 4JZ

**BALANCE SHEET**  
**27 DECEMBER 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		(192,389)
Tangible assets	5		<u>210,761</u>
			18,372
<b>CURRENT ASSETS</b>			
Debtors	6	88,870	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>82,091</u>	
<b>NET CURRENT ASSETS</b>			<u>6,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,151
<b>CREDITORS</b>			
Amounts falling due after more than one year	8		<u>100,051</u>
<b>NET LIABILITIES</b>			<u>(74,900)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10		1
Retained earnings			<u>(74,901)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(74,900)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2021 and were signed by:

J D Weight - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 16 SEPTEMBER 2019 TO 27 DECEMBER 2020**

**1. STATUTORY INFORMATION**

WPC 9 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounting reference date of the company is 31 December but the financial statements have been drawn up to a Sunday within seven days of this date, which for 2020 is 27 December 2020.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Fixtures and fittings	- Straight line over 3 to 12 years

**Government grants**

The company furloughed staff under the Government's Coronavirus Job Retention Scheme (CJRS) in the period. Income receivable under the CJRS and relating to the accounting period has been recognised as Other Operating Income under the accruals method. Salaries paid continue to be included with costs as usual.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 16 SEPTEMBER 2019 TO 27 DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

Interest bearing loans which meet the criteria of basic financial instruments are initially recorded at the present value of cash payable to the bank, usually being equivalent to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 16 SEPTEMBER 2019 TO 27 DECEMBER 2020****2. ACCOUNTING POLICIES - continued****Going concern**

The financial statements have been prepared on a going concern basis as the immediate parent undertaking, WPC10 Limited, has confirmed its intention to make available such funds as needed by the company to continue in operational existence for the foreseeable future, by meeting the company's liabilities as they fall due, being a period of at least twelve months from the date of approval of these financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>(197,322)</u>
At 27 December 2020	<u>(197,322)</u>
<b>AMORTISATION</b>	
Charge written back	<u>(4,933)</u>
At 27 December 2020	<u>(4,933)</u>
<b>NET BOOK VALUE</b>	
At 27 December 2020	<u>(192,389)</u>

Goodwill arose on purchase of certain trade and assets of Rileys Sports Bars (2014) Limited.

**5. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
Cost on acquisition	<u>91,623</u>	<u>230,320</u>	<u>321,943</u>
At 27 December 2020	<u>91,623</u>	<u>230,320</u>	<u>321,943</u>
<b>DEPRECIATION</b>			
Charge for period	<u>2,114</u>	<u>17,108</u>	<u>19,222</u>
Accumulated at acquisition	<u>25,704</u>	<u>66,256</u>	<u>91,960</u>
At 27 December 2020	<u>27,818</u>	<u>83,364</u>	<u>111,182</u>
<b>NET BOOK VALUE</b>			
At 27 December 2020	<u>63,805</u>	<u>146,956</u>	<u>210,761</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 16 SEPTEMBER 2019 TO 27 DECEMBER 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts owed by group undertakings	43,181
VAT	25,596
Prepayments and accrued income	20,093
	<u>88,870</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Social security and other taxes	42,033
Other creditors	13,785
Accruals and deferred income	26,273
	<u>82,091</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Loans due to group companies	<u>100,051</u>
Amounts falling due in more than five years:	
Repayable otherwise than by instalments	
Loans due to group companies	<u>100,051</u>

Loans due to group companies are subject to interest at a rate of 13% per annum above the base lending rate of Barclays Bank and are repayable in full by 31 December 2029.

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	£
Loans due to group companies	<u>100,051</u>

The loan due to the ultimate parent undertaking Weight Partners Corporate Limited is secured by a debenture over the assets of the company.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 16 SEPTEMBER 2019 TO 27 DECEMBER 2020**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Steven Coombe FCA (Senior Statutory Auditor)  
for and on behalf of Burnside

**12. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J D Weight.

The immediate parent undertaking is WPC10 Limited which acquired the share from J D Weight on 24 August 2020.

The ultimate parent undertaking is Weight Partners Corporate Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.