

**GASFIT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

GASFIT LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GASFIT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Director	Joseph Henry Cooper
Company Number	12204735 (England and Wales)
Registered Office	79 MANFIELD GARDENS ST. OSYTH CLACTON-ON-SEA ESSEX CO16 8QB UNITED KINGDOM

GASFIT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	9,019	11,000
Current assets			
Debtors	5	12,165	10,606
Cash at bank and in hand		7,195	33,256
		<u>19,360</u>	<u>43,862</u>
Creditors: amounts falling due within one year	<u>6</u>	(22,748)	(46,672)
Net current liabilities		<u>(3,388)</u>	<u>(2,810)</u>
Net assets		<u>5,631</u>	<u>8,190</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		5,630	8,189
Shareholders' funds		<u>5,631</u>	<u>8,190</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 February 2024 and were signed on its behalf by

Joseph Henry Cooper
Director

Company Registration No. 12204735

GASFIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

GASFIT LTD is a private company, limited by shares, registered in England and Wales, registration number 12204735. The registered office is 79 MANFIELD GARDENS, ST. OSYTH, CLACTON-ON-SEA, ESSEX, CO16 8QB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 20% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 20% on cost.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

GASFIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2022	17,381
At 30 September 2023	17,381
Depreciation	
At 1 October 2022	6,381
Charge for the year	1,981
At 30 September 2023	8,362
Net book value	
At 30 September 2023	9,019
At 30 September 2022	11,000

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	12,165	10,606

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	22,748	46,672

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

