

# WorkerBeeCode LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2022

Clever Accounts Limited  
Brookfield Court  
Selby Road  
Leeds  
LS25 1NB

# **WorkerBeeCode LIMITED**

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# **WorkerBeeCode LIMITED**

## **Company Information**

<b>Director</b>	Mr L Orritt
<b>Registered office</b>	Old Mawdesley Rectory Ormskirk Lancashire L40 3TH
<b>Accountants</b>	Clever Accounts Limited Brookfield Court Selby Road Leeds LS25 1NB

# WorkerBeeCode LIMITED

## (Registration number: 12202602) Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	26,221	35,797
<b>Current assets</b>			
Debtors		22,001	39,628
Cash at bank and in hand		<u>14,197</u>	<u>8,729</u>
		36,198	48,357
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>	<u>(4,787)</u>
<b>Net current assets</b>		<u>36,198</u>	<u>43,570</u>
<b>Net assets</b>		<u>62,419</u>	<u>79,367</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	1	1
Retained earnings		<u>62,418</u>	<u>79,366</u>
Shareholders' funds		<u>62,419</u>	<u>79,367</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 22 May 2023

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Mr L Orritt  
Director

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

**WorkerBeeCode LIMITED**

**(Registration number: 12202602)**

**Balance Sheet as at 30 September 2022**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

# **WorkerBeeCode LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Old Mawdesley Rectory  
Ormskirk  
Lancashire  
L40 3TH

These financial statements were authorised for issue by the director on 22 May 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **WorkerBeeCode LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	3 Year Straight Line
Motor Vehicles	25% Reducing Balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# WorkerBeeCode LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 October 2021	2,509	44,473	46,982
At 30 September 2022	2,509	44,473	46,982
<b>Depreciation</b>			
At 1 October 2021	1,673	9,512	11,185
Charge for the year	836	8,740	9,576
At 30 September 2022	2,509	18,252	20,761
<b>Carrying amount</b>			
At 30 September 2022	-	26,221	26,221
At 30 September 2021	836	34,961	35,797

### 5 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

### 6 Related party transactions

## WorkerBeeCode LIMITED

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

#### Loans to related parties

	Key management £	Total £
<b>2022</b>		
At start of period	22,792	22,792
At end of period	22,792	22,792
	Key management £	Total £
<b>2021</b>		
At start of period	2,998	2,998
Advanced	19,238	19,238
Interest transactions	556	556
At end of period	22,792	22,792

#### Terms of loans to related parties

interest is charged on the outstanding loan at 2.5%

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.