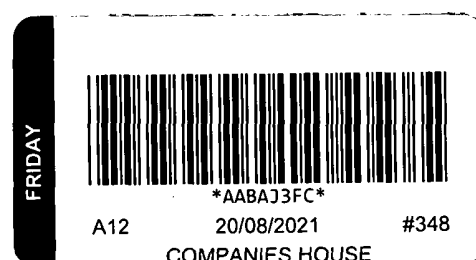


Company registration number: 12197956

UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE PERIOD ENDED  
30 SEPTEMBER 2020

VERTICALLY URBAN  
LIMITED



**MENZIES**  
BRIGHTER THINKING

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# VERTICALLY URBAN LIMITED

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## COMPANY INFORMATION

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**Directors**

A P Littler (appointed 10 September 2019)  
M J Astley (appointed 3 September 2020)  
T W Burt (appointed 3 September 2020)  
J R Veal (appointed 3 September 2020)

**Registered number**

12197956

**Registered office**

Typhoon House  
Moxon Way  
Leeds  
LS25 6FB

**Accountants**

Menzies LLP  
Chartered Accountants  
Ashcombe House  
5 The Crescent  
Leatherhead  
Surrey  
KT22 8DY

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# VERTICALLY URBAN LIMITED

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# VERTICALLY URBAN LIMITED

## REGISTERED NUMBER: 12197956

### STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	Note	30 September 2020 £
<b>Current assets</b>		
Debtors: amounts falling due within one year		260,873
Cash at bank and in hand		41,980
		<u>302,853</u>
Creditors: amounts falling due within one year		<u>(295,687)</u>
<b>Net current assets</b>		<u>7,166</u>
<b>Total assets less current liabilities</b>		<u>7,166</u>
<b>Net assets</b>		<u><u>7,166</u></u>
<b>Capital and reserves</b>		
Called up share capital		102
Profit and loss account		<u>7,064</u>
		<u><u>7,166</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

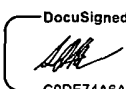
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
 CODE74A6A45840A...  
**A P Littler**  
 Director  
 Date: 18-Aug-2021

The notes on pages 2 to 3 form part of these financial statements.

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# VERTICALLY URBAN LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

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### 1. General information

Vertically Urban Limited is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the general information page.

The Company was incorporated on 10th September 2019, resulting in the reporting period being longer than a year.

The financial statements are presented in £ and are rounded to the nearest pound.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the period was 4.

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# VERTICALLY URBAN LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

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### 4. Debtors

	30 September 2020 £
Trade debtors	260,873
	<u>260,873</u>

### 5. Creditors: Amounts falling due within one year

	30 September 2020 £
Trade creditors	52,004
Corporation tax	1,892
Other taxation and social security	1,791
Accruals and deferred income	240,000
	<u>295,687</u>