

KOALA FX LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 9 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

KOALA FX LTD
UNAUDITED ACCOUNTS
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KOALA FX LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 9 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

| | |
|--------------------------|--|
| Directors | D Sherman M Pampoukidis |
| Company Number | 12196612 (England and Wales) |
| Registered Office | Kemp House 160 City Rd London EC1V 2NX U.K |
| Accountants | Eleve11 Consulting Ltd T/A On The Spot 1 Lyteltanc Rd Lymington Hampshire SO41 3PI |

KOALA FX LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

| | Notes | 2020 £ |
|---|-------|----------------------|
| Fixed assets | | |
| Tangible assets | 4 | 4,857 |
| Current assets | | |
| Debtors | 5 | 500 |
| Cash at bank and in hand | | 27,101 |
| | | <u>27,601</u> |
| Creditors: amounts falling due within one year | 6 | (16,662) |
| Net current assets | | <u>10,939</u> |
| Net assets | | <u>15,796</u> |
| Capital and reserves | | |
| Called up share capital | | 2 |
| Profit and loss account | | 15,794 |
| Shareholders' funds | | <u><u>15,796</u></u> |

For the period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by

D Sherman
Director

Company Registration No. 12196612

KOALA FX LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 9 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

1 Statutory information

KOALA FX LTD is a private company, limited by shares, registered in England and Wales, registration number 12196612. The registered office is Kemp House, 160 City Rd, London, EC1V 2NX, U.K.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33.3% straight line

4 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | At cost |
| At 9 September 2019 | - |
| Additions | 7,285 |
| At 30 September 2020 | 7,285 |
| Depreciation | |
| Charge for the period | 2,428 |
| At 30 September 2020 | 2,428 |
| Net book value | |
| At 30 September 2020 | 4,857 |

5 Debtors: amounts falling due within one year

| | 2020 £ |
|---------------|-------------------|
| Trade debtors | 500 |

KOALA FX LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 9 SEPTEMBER 2019 TO 30 SEPTEMBER 2020

| | |
|---|-------------|
| 6 Creditors: amounts falling due within one year | 2020 |
| | £ |
| VAT | 1,118 |
| Taxes and social security | 7,296 |
| Loans from directors | 6,913 |
| Accruals | 1,335 |
| | <hr/> |
| | 16,662 |
| | <hr/> <hr/> |

7 Average number of employees

During the period the average number of employees was 0.

