

COMPANY REGISTRATION NUMBER: 12194627

Slug Love Films Limited

Filleted Unaudited Financial Statements

31 August 2023

Slug Love Films Limited
Statement of Financial Position
31 August 2023

| | | 2023 | | 2022 |
|-------------------------------------------------------|------|--------|----------|---------|
| | Note | £ | £ | £ |
| Current assets | | | | |
| Debtors | 4 | 1,529 | | 125,221 |
| Cash at bank and in hand | | 27,173 | | 1,021 |
| | | ----- | | ----- |
| | | 28,702 | | 126,242 |
| Creditors: amounts falling due within one year | 5 | 32,603 | | 5,328 |
| | | ----- | | ----- |
| Net current (liabilities)/assets | | | (3,901) | 120,914 |
| | | | ----- | ----- |
| Total assets less current liabilities | | | (3,901) | 120,914 |
| | | | ----- | ----- |
| Net (liabilities)/assets | | | (3,901) | 120,914 |
| | | | ----- | ----- |
| Capital and reserves | | | | |
| Called up share capital | | | 2 | 2 |
| Profit and loss account | | | (3,903) | 120,912 |
| | | | ----- | ----- |
| Shareholders (deficit)/funds | | | (3,901) | 120,914 |
| | | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 9 April 2024 , and are signed on behalf of the board by:

Mr Philip Jonathan Colbert

Director

Company registration number: 12194627

Slug Love Films Limited

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Cobb Street, London, E1 7LB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

| | 2023 | 2022 |
|---------------|-------|---------|
| | £ | £ |
| Other debtors | 1,529 | 125,221 |
| | ----- | ----- |

5. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|--------|----------|
| | £ | £ |
| Trade creditors | — | 8,071 |
| Corporation tax | 29,000 | — |
| Social security and other taxes | 1,033 | 1,033 |
| Other creditors | 2,570 | (3,776) |
| | ----- | ----- |
| | 32,603 | 5,328 |
| | ----- | ----- |

6. Controlling party

The company is a wholly owned subsidiary of Popcorn Group Limited , whose registered office address is 6 Cobb Street, London E1 7LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.