

Charity registration number 1195875

Company registration number 12192946 (England and Wales)

PROGHIST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
PAGES FOR FILING WITH REGISTRAR

PROGHIST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr James Baker Dr Adam Crymble Dr Sarah Melton Dr Sofia Papastamkou Ms Riva Quiroga Dr Anna-Maria Sichani Dr Z Leblanc	(Appointed 16 March 2022)
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Charity number	1195875
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Company number	12192946
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Registered office	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU
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Independent examiner	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU
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PROGHIST LIMITED

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PROGHIST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the education for the public in the humanities by such means as the trustees deem appropriate, including but not limited to educational tutorials, articles and research in all aspects of that subject and to publish the useful results into the public domain.

The core aim of the charity is in publishing open-access, peer reviewed, multilingual article-length tutorials.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year has been a busy year of growth for the Programming Historian.

In 2020-21, we continued our core work of publishing open-access, peer reviewed, multilingual article-length tutorials. We also undertook two major administrative tasks in support of our objects:

- the first was to transition from a company with not-for-profit articles of association to becoming a charity, which has meant that we can maximise the financial impact of the financial contributions we receive;
- the second task was to appoint our first employee, a Digital Humanities Publishing Assistant who is helping to streamline our publishing workflows, supporting the training of new editorial team members, and improving project documentation.

In January, we launched Programming Historian em Português. This newly established team comprised of members from Portugal and Brazil, who had by the year end already published a series of translation articles, with publication of their first original articles forthcoming. Such resources have been keenly awaited, and this launch has been greatly celebrated by the active cohort of digital humanities scholars across Lusophone nations.

In July, Programming Historian en Español proudly passed the milestone of fifty published lessons, with four of the most recent five being original Spanish-language texts.

This September our English team opened a call for new editors following their busiest season to date, in which they received a record number of new lesson proposals.

By year end, Programming Historian en Français had published six lessons, of which one was the first French-original article, with a second French-original in the pipeline.

Site usage declined slightly to 1.43m unique users from 1.44m in the previous period. However, the overall figures mask large growth in audiences in key strategic areas, including Mexico (up 2.8%), Argentina (up 9%), Brazil (up 37%) and France (up 49%).

Financial review

The Charity's finances have improved steadily as it has established itself in its second year since incorporating as a company limited by guarantee.

There was a surplus for the year of £22,828 and unrestricted funds at 30th September 2021 stood at £15,425 (2020: £1,760). During the year total income was £31,952 (2020: £5,820), with expenditure at £9,124 (2020: £4,060).

PROGHIST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In the year, with finances both healthy and growing, we took the decision to bring in an employee. In order to create stability in their role, and recognising both our inexperience as employers and the financial uncertainty of the higher education sector, upon which we rely upon for financial contributions, we took a conservative approach to building up our unrestricted reserves. By the year end we have accumulated unrestricted reserves of £13,368, which covers over 6 months operating costs, and this has prompted agreement to look at investment in the next period.

Structure, governance and management

The charity is a company limited by guarantee with company registration number 12192946 and is governed by its Memorandum and Articles of Association, as updated by the members' special resolution on 31st August 2021. ProgHist is also a registered charity, with charity registration number 1195875.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr James Baker

Dr Adam Crymble

Dr Sarah Melton

Dr Sofia Papastamkou

Ms Riva Quiroga

Dr Anna-Maria Sichani

Dr Z Leblanc

(Appointed 16 March 2022)

Method of recruitment and appointment of trustees

Our Trustees are all members of the Programming Historian Editorial Board, and include the Managing Editors of three language publications, each on 3-year appointments.

If we need to recruit in the future we would seek to balance retaining a strong presence from the Programming Historian Editorial Board with new Trustees that have knowledge and experience in publishing, library and collection services, financial planning, and education.

The Trustees meet on a quarterly basis, with additional meetings called if needed.

None of the trustees have any beneficial interest in the charitable company. All of the trustees are members of the company and guarantee to contribute a sum not exceeding £10 in the event of a winding up.

Organisational structure and decision making

The Chair of ProgHist limited is Dr Adam Crymble. The Treasurer is Dr James Baker. The secretary at Trustees Meetings is Anisa Hawes. We have one class of member, Member (Editorial Board), which is restricted to members of the Programming Historian Editorial Board. There is no cost of membership, it is non-transferable, and grants an invitation to our Annual General Meeting. Also invited to our Annual General Meeting (as an Advisory Member) are representatives from each member of our Institutional Partner Programme, the mechanism through which institutions (typically higher education institutions) financially support our work.

The day-to-day running of the charity is overseen by the trustees with the support of the secretary.

PROGHIST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

The trustees' report was approved by the Board of Trustees.

Dr James Baker
Trustee

19 May 2022

PROGHIST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also the directors of ProgHist Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROGHIST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROGHIST LIMITED

I report to the trustees on my examination of the financial statements of ProgHist Limited (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M D Westbury FCCA
West & Berry Limited

Mocatta House
Trafalgar Place
Brighton
BN1 4DU

Dated: 23 May 2022

PROGHIST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Income from:					
Donations and legacies	3	21,452	-	21,452	2,820
Charitable activities	4	500	10,000	10,500	3,000
Total income		<u>21,952</u>	<u>10,000</u>	<u>31,952</u>	<u>5,820</u>
Expenditure on:					
Charitable activities	5	8,272	837	9,109	3,866
Other	9	15	-	15	194
Total expenditure		<u>8,287</u>	<u>837</u>	<u>9,124</u>	<u>4,060</u>
Net income for the year/ Net movement in funds		13,665	9,163	22,828	1,760
Fund balances at 1 October 2020		<u>1,760</u>	-	<u>1,760</u>	-
Fund balances at 30 September 2021		<u><u>15,425</u></u>	<u><u>9,163</u></u>	<u><u>24,588</u></u>	<u><u>1,760</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PROGHIST LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	283		-	
Cash at bank and in hand		26,283		4,892	
		<u>26,566</u>		<u>4,892</u>	
Creditors: amounts falling due within one year	11	<u>(1,978)</u>		<u>(3,132)</u>	
Net current assets			24,588		1,760
			<u><u>24,588</u></u>		<u><u>1,760</u></u>
Income funds					
Restricted funds	13		9,163		-
Unrestricted funds			15,425		1,760
			<u>24,588</u>		<u>1,760</u>
			<u><u>24,588</u></u>		<u><u>1,760</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 May 2022

Dr James Baker
Trustee

Company registration number 12192946

PROGHIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

ProgHist Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is West & Berry Limited, Mocatta House, Trafalgar Place, Brighton, BN1 4DU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROGHIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PROGHIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	2,870	1,070
Membership fees	18,582	1,750
	<u> </u>	<u> </u>

PROGHIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Sales within charitable activities	500	3,000
Services provided under contract	10,000	-
	<u>10,500</u>	<u>3,000</u>
	<u><u>10,500</u></u>	<u><u>3,000</u></u>
Analysis by fund		
Unrestricted funds	500	3,000
Restricted funds	10,000	-
	<u>10,500</u>	<u>3,000</u>
	<u><u>10,500</u></u>	<u><u>3,000</u></u>

5 Charitable activities

	Charitable Expenditure on activities 2021 £	Charitable Expenditure on activities 2020 £
Staff costs	3,772	-
Copy editing costs	607	446
Consultancy costs	1,600	2,700
Subscriptions	128	-
Insurance	68	-
Computer expenses	244	-
Other costs	253	-
	<u>6,672</u>	<u>3,146</u>
Share of governance costs (see note 6)	2,437	720
	<u>9,109</u>	<u>3,866</u>
	<u><u>9,109</u></u>	<u><u>3,866</u></u>
Analysis by fund		
Unrestricted funds	8,272	3,866
Restricted funds	837	-
	<u>9,109</u>	<u>3,866</u>
	<u><u>9,109</u></u>	<u><u>3,866</u></u>

PROGHIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	-	1,620	1,620	-	720	720
Payroll costs	-	157	157	-	-	-
Accountancy other services	-	660	660	-	-	-
	<u>-</u>	<u>2,437</u>	<u>2,437</u>	<u>-</u>	<u>720</u>	<u>720</u>
Analysed between						
Charitable activities	-	2,437	2,437	-	720	720
	<u>-</u>	<u>2,437</u>	<u>2,437</u>	<u>-</u>	<u>720</u>	<u>720</u>

Governance costs includes payments to the accountants of £1,350 + VAT.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2021	2020
	£	£
Wages and salaries	3,729	-
Other pension costs	43	-
	<u>3,772</u>	<u>-</u>
	<u>3,772</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

PROGHIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Financing costs	15	32
Other expenditure	-	162
	15	194
	<u>15</u>	<u>194</u>

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	283	-
	<u>283</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Corporation tax payable		-	162
Other taxation and social security		321	-
Deferred income	12	-	2,250
Other creditors		37	-
Accruals and deferred income		1,620	720
		<u>1,978</u>	<u>3,132</u>

12 Deferred income

	2021 £	2020 £
Other deferred income	-	2,250
	<u>-</u>	<u>2,250</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	-	2,250
	<u>-</u>	<u>2,250</u>

Movements in the year:

PROGHIST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

12	Deferred income		(Continued)
	Deferred income at 1 October 2020	2,250	-
	Released from previous periods	(2,250)	2,250
		<u> </u>	<u> </u>
	Deferred income at 30 September 2021	-	2,250
		<u> </u>	<u> </u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 October 2020	Incoming resources	Resources expended	Balance at 30 September 2021
	£	£	£	£	£
Jisc grant	-	-	10,000	(837)	9,163
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020
	£	£	£	£
Fund balances at 30 September 2021 are represented by:				
Current assets/(liabilities)	15,425	9,163	24,588	1,760
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	15,425	9,163	24,588	1,760
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.