

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

FOR

PEACOCK CONTRACTS LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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PEACOCK CONTRACTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

DIRECTOR: J Peacock

REGISTERED OFFICE: 3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

REGISTERED NUMBER: 12183752 (England and Wales)

ACCOUNTANTS: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

BALANCE SHEET
30TH SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		242,471		147,872
Investments	5		<u>577,875</u>		<u>577,875</u>
			820,346		725,747
CURRENT ASSETS					
Debtors	6	254,013		107,431	
Cash at bank		<u>246,610</u>		<u>211,575</u>	
		500,623		319,006	
CREDITORS					
Amounts falling due within one year	7	<u>403,852</u>		<u>389,441</u>	
NET CURRENT ASSETS/(LIABILITIES)			96,771		(70,435)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>917,117</u>		<u>655,312</u>
CREDITORS					
Amounts falling due after more than one year	8		(526,906)		(485,469)
PROVISIONS FOR LIABILITIES			<u>(46,069)</u>		<u>(28,096)</u>
NET ASSETS			<u>344,142</u>		<u>141,747</u>
CAPITAL AND RESERVES					
Called up share capital			25		25
Retained earnings			<u>344,117</u>		<u>141,722</u>
SHAREHOLDERS' FUNDS			<u>344,142</u>		<u>141,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th March 2024 and were signed by:

J Peacock - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1. STATUTORY INFORMATION

Peacock Contracts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered stated net of discounts and of Value Added Tax.

Income is recognised when the service has been delivered to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st October 2022	200,608	35,000	235,608
Additions	153,600	-	153,600
Disposals	(37,500)	-	(37,500)
At 30th September 2023	<u>316,708</u>	<u>35,000</u>	<u>351,708</u>
DEPRECIATION			
At 1st October 2022	85,548	2,188	87,736
Charge for year	38,494	2,050	40,544
Eliminated on disposal	(19,043)	-	(19,043)
At 30th September 2023	<u>104,999</u>	<u>4,238</u>	<u>109,237</u>
NET BOOK VALUE			
At 30th September 2023	<u>211,709</u>	<u>30,762</u>	<u>242,471</u>
At 30th September 2022	<u>115,060</u>	<u>32,812</u>	<u>147,872</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st October 2022 and 30th September 2023	<u>577,875</u>
NET BOOK VALUE	
At 30th September 2023	<u>577,875</u>
At 30th September 2022	<u>577,875</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	134,271	105,490
Other debtors	<u>119,742</u>	<u>1,941</u>
	<u>254,013</u>	<u>107,431</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	7,096	6,911
Hire purchase contracts	18,639	14,552
Trade creditors	107,389	119,368
Taxation and social security	46,513	20,581
Other creditors	<u>224,215</u>	<u>228,029</u>
	<u>403,852</u>	<u>389,441</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	14,013	21,294
Hire purchase contracts	34,032	30,880
Other creditors	478,861	433,295
	<u>526,906</u>	<u>485,469</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £59,920 (2022: £108,850) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.