

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
G.G. EPITOME LTD

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for the Year Ended 31 August 2023

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DIRECTORS:

Ms M R O Akinola
Mr N Obeng-Ameyaw

REGISTERED OFFICE:

19 North Street
Ashford
Kent
TN24 8LF

REGISTERED NUMBER:

12182589 (England and Wales)

ACCOUNTANTS:

Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF

BALANCE SHEET
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Investment property	4		239,484		229,484
CURRENT ASSETS					
Investments	5	20,000		-	
Cash at bank		<u>8,967</u>		<u>57,557</u>	
		28,967		57,557	
CREDITORS					
Amounts falling due within one year	6	<u>70,519</u>		<u>74,465</u>	
NET CURRENT LIABILITIES			<u>(41,552)</u>		<u>(16,908)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			197,932		212,576
CREDITORS					
Amounts falling due after more than one year	7		<u>226,790</u>		<u>236,844</u>
NET LIABILITIES			<u>(28,858)</u>		<u>(24,268)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(28,859)</u>		<u>(24,269)</u>
			<u>(28,858)</u>		<u>(24,268)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2024 and were signed on its behalf by:

Ms M R O Akinola - Director

1. STATUTORY INFORMATION

G.G. Epitome Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2022	229,484
Additions	10,000
At 31 August 2023	<u>239,484</u>
NET BOOK VALUE	
At 31 August 2023	<u>239,484</u>
At 31 August 2022	<u>229,484</u>

5. CURRENT ASSET INVESTMENTS

	31.8.23 £	31.8.22 £
Unlisted investments	<u>20,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Bank loans and overdrafts	10,711	10,711
Amounts owed to group undertakings	56,600	59,600
Other creditors	<u>3,208</u>	<u>4,154</u>
	<u>70,519</u>	<u>74,465</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23 £	31.8.22 £
Bank loans	73,385	81,320
Other creditors	<u>153,405</u>	<u>155,524</u>
	<u>226,790</u>	<u>236,844</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>153,405</u>	<u>155,524</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.