Registered number: 12182131

OUTLOOK PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 AUGUST 2019 TO 30 SEPTEMBER 2020

Big Star Business Management Ltd

Outlook Productions Limited
Unaudited Financial Statements
For the Period 30 August 2019 to 30 September 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Outlook Productions Limited
Balance Sheet
As at 30 September 2020

Registered number: 12182131

		30 September 2020	
	Notes	**£**	**£**
FIXED ASSETS			
Intangible Assets	**3**		22,500
			22,500
CURRENT ASSETS			
Debtors	**4**	91,621	
Cash at bank and in hand		36,382	
		128,003	
Creditors: Amounts Falling Due Within One Year	**5**	(256,886)	
NET CURRENT ASSETS (LIABILITIES)			(128,883)
TOTAL ASSETS LESS CURRENT LIABILITIES			(106,383)
Creditors: Amounts Falling Due After More Than One Year	**6**		(50,000)
NET LIABILITIES			(156,383)
CAPITAL AND RESERVES			
Called up share capital	**7**		1,000
Profit and Loss Account			(157,383)
SHAREHOLDERS' FUNDS			(156,383)

For the period ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Joseph Barnett

Director
26/05/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

3. Intangible Assets

	Goodwill
	£
Cost	
As at 30 August 2019	25,000
As at 30 September 2020	25,000
Amortisation	
As at 30 August 2019	-
Provided during the period	2,500
As at 30 September 2020	2,500
Net Book Value	
As at 30 September 2020	22,500
As at 30 August 2019	25,000

4. Debtors

	30 September 2020
	£
Due within one year	
Other debtors	74,715
VAT	16,906
	91,621

5. Creditors: Amounts Falling Due Within One Year

	30 September 2020
	£
Trade creditors	26,448
Accruals and deferred income	230,438
	256,886

6. Creditors: Amounts Falling Due After More Than One Year

	30 September 2020
	£
Bank loans	50,000
	50,000

7. Share Capital

	30 September 2020
Allotted, Called up and fully paid	1,000

8. General Information

Outlook Productions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12182131 . The registered office is 303 The Pill Box 115 Coventry Road, London, E2 6GH.