

**MARK SYKES DEVELOPMENTS LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

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for the year ended 31 August 2023

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**MARK SYKES DEVELOPMENTS LTD**

**COMPANY INFORMATION**

**for the year ended 31 August 2023**

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**DIRECTOR:** M A Sykes

**SECRETARY:** Mrs A Sykes

**REGISTERED OFFICE:** Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**REGISTERED NUMBER:** 12180730 (England and Wales)

**ACCOUNTANTS:** Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**BALANCE SHEET**

**31 August 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Cash at bank		320	49,002
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>(7,032)</u>	<u>(22,491)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(6,712)</u>	<u>26,511</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(6,712)	26,511
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>-</u>	<u>(32,691)</u>
<b>NET LIABILITIES</b>		<u><u>(6,712)</u></u>	<u><u>(6,180)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(6,812)</u>	<u>(6,280)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(6,712)</u></u>	<u><u>(6,180)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2024 and were signed by:

M A Sykes - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2023**

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**1. STATUTORY INFORMATION**

Mark Sykes Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised on the completion of property to the customer excluding value added tax.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	-	10,000
Trade creditors	-	1,260
Other creditors	7,032	11,231
	<u>7,032</u>	<u>22,491</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	-	32,691

**6. RELATED PARTY DISCLOSURES**

Loans owing to the directors on an interest free basis of £6,222 (2022: £5,899) were outstanding at the year end, the amounts are repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2023**

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**7. GOING CONCERN**

The business is dependant on the continuing support of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.