

MARK SYKES DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 29 AUGUST 2019 TO 31 AUGUST 2020

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 29 August 2019 to 31 August 2020

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

COMPANY INFORMATION

for the period 29 August 2019 to 31 August 2020

DIRECTOR: M A Sykes

SECRETARY: Mrs A Sykes

REGISTERED OFFICE: Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

REGISTERED NUMBER: 12180730 (England and Wales)

ACCOUNTANTS: Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BALANCE SHEET

31 August 2020

| | Notes | £ |
|--|-------|------------------|
| CURRENT ASSETS | | |
| Stocks | | 277,602 |
| Debtors | 4 | 15,603 |
| Cash at bank | | <u>3,002</u> |
| | | 296,207 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | <u>(297,845)</u> |
| NET CURRENT LIABILITIES | | <u>(1,638)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(1,638)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 100 |
| Retained earnings | | <u>(1,738)</u> |
| SHAREHOLDERS' FUNDS | | <u>(1,638)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2021 and were signed by:

M A Sykes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 29 August 2019 to 31 August 2020

1. STATUTORY INFORMATION

Mark Sykes Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress includes all direct material and labour costs incurred in bringing a contract to its state of completion at the year end.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|---------------|
| Other debtors | £ |
| | <u>15,603</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|-----------------|----------------|
| Other creditors | £ |
| | <u>297,845</u> |

6. RELATED PARTY DISCLOSURES

Loans owing to the directors on an interest free basis of £296,196 were outstanding at the year end. Loans will be repaid when funds permit.

7. GOING CONCERN

The business is dependant on the continuing support of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.