

Registered number
12179796

Alpaca My Boots Ltd

Unaudited Filleted Accounts

31 August 2022

Alpaca My Boots Ltd**Registered number:** 12179796**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	9,763	-
Tangible assets	4	16,924	4,434
		<u>26,687</u>	<u>4,434</u>
Current assets			
Stocks		34,303	12,570
Debtors	5	9,905	-
Cash at bank and in hand		48,492	51,115
		<u>92,700</u>	<u>63,685</u>
Creditors: amounts falling due within one year	6	(27,747)	(17,063)
Net current assets		<u>64,953</u>	<u>46,622</u>
Total assets less current liabilities		<u>91,640</u>	<u>51,056</u>
Provisions for liabilities		(3,215)	(842)
Net assets		<u>88,425</u>	<u>50,214</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		88,423	50,212
Shareholders' funds		<u>88,425</u>	<u>50,214</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nicholas Peter Bishop

Director

Approved by the board on 21 December 2022

Alpaca My Boots Ltd
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold Improvements	20% Straight Line
Equipment, Fixtures & Fittings	20% Straight Line
Plant & Machinery	20% Straight Line

Stocks of Alpaca's and Sheep

Stocks are measured at the lower of cost and net realisable value and estimated selling price. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Intangible fixed assets		£
Website Development costs:		
Cost		
Additions		14,643
At 31 August 2022		<u>14,643</u>
Amortisation		
Provided during the year		4,880
At 31 August 2022		<u>4,880</u>
Net book value		
At 31 August 2022		<u>9,763</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

Website Development costs are being written off in equal instalments over its estimated economic life of 3 years.

4 Tangible fixed assets	Leasehold	Equipment,	
	Improvements	Fixtures &	Total
	£	Fittings	£
Cost			

At 1 September 2021	-	5,630	5,630
Additions	12,594	4,426	17,020
At 31 August 2022	<u>12,594</u>	<u>10,056</u>	<u>22,650</u>

Depreciation

At 1 September 2021	-	1,196	1,196
Charge for the year	2,519	2,011	4,530
At 31 August 2022	<u>2,519</u>	<u>3,207</u>	<u>5,726</u>

Net book value

At 31 August 2022	<u>10,075</u>	<u>6,849</u>	<u>16,924</u>
At 31 August 2021	-	4,434	4,434

5 Debtors	2022	2021
	£	£
Trade debtors	440	-
Other debtors	9,465	-
	<u>9,905</u>	<u>-</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	408	26
Taxation and social security costs	21,006	11,665
Other creditors	6,333	5,372
	<u>27,747</u>	<u>17,063</u>

7 Related party transactions

No disclosure of related party transactions made as all transactions considered to be at open market values.

8 Transactions with Directors

During the year, Mr Nicholas Peter Bishop and Mrs Louise Marjorie Bishop, as Director's and Shareholders, used current accounts with the company to record amounts due to them and amounts drawn by them.

During the year to 31st August 2022, Mr Bishop had an amount owed back to him of £2,296.11 (2021:£1,965.56). This is repayable on demand and does not carry interest.

During the year to 31st August 2022, Mrs Bishop had an amount owed back to her of £2,296.11 (2021:£1,965.56). This is repayable on demand and does not carry interest.

9 Controlling party

Mr Nicholas Peter Bishop owns 50% & Mrs Louise Marjorie Bishop owns 50% of the share capital of the company and therefore they are jointly the company's ultimate controlling party.

10 Other information

Alpaca My Boots Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is:

Blaenrheon

Penpont

Brecon

Powys

LD3 8ES

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.