

Launceston (Cornwall) CIC

Company No. 12175305

Unaudited Accounts

31 August 2021

WEDNESDAY



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25/05/2022

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COMPANIES HOUSE

Launceston (Cornwall) CIC
Directors Report Registrar

The Directors present their report and accounts for the year ended 31 August 2021.

Principal activities

The principal activity of the company during the year under review was Magazine.

Directors

The Directors who served during the year were as follows:

L.P. Hatwell

E. Mason

I.P. Tunbridge

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



.....
E. Mason

Director

11 May 2022

Launceston (Cornwall) CIC

Balance Sheet Registrar

at 31 August 2021

Company No. 12175305

| | 2021 | 2020 |
|--|--------------|--------------|
| | £ | £ |
| Fixed assets | 662 | 468 |
| Current assets | 15,007 | 8,219 |
| Creditors: Amounts falling due within one year | (9,160) | (1,492) |
| Net current assets | <u>5,847</u> | <u>6,727</u> |
| Total assets less current liabilities | 6,509 | 7,195 |
| Accruals and deferred income | (415) | (391) |
| | <u>6,094</u> | <u>6,804</u> |
| Capital and reserves | <u>6,094</u> | <u>6,804</u> |

NOTES TO THE ACCOUNTS

1 Basis of preparation

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105 - The Financial Reporting Standard applicable to the Micro-entities Regime (March 2018).

2 Employees

| | 2021 | 2020 |
|--|---------------|---------------|
| | Number | Number |
| The average monthly number of employees (including directors) during the year was: | 3 | 1 |

3 General information

Launceston (Cornwall) CIC is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 12175305

Its registered office is:

4 Market Street

LAUNCESTON

PL15 8EP

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

The accounts were approved by the board of directors on 11 May 2022 and signed on its behalf by:

E. Mason - Director



✓ 100042-15

CIC 34

Community Interest Company Report

| | |
|---|--|
| For official use (Please leave blank) | |
|---|--|

| | | |
|---|-----------------------------|---------------------------|
| Please complete in typescript, or in bold black capitals. | Company Name in full | LAUNCESTON (CORNWALL) CIC |
| | Company Number | 12175305 |
| | Year Ending | 31/08/2021 |

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We continue to publish Launceston's only community town magazine on a 1/4'er basis, which has expanded in number of pages to 90 pages. This is distributed via Royal Mail to 12,000 homes and businesses in PL15 and PL16 postcodes. This goes to the town and all 16 parishes associated with the town.

In addition to this we also have a highly active digital platform basis which has grown significantly. This is a Facebook page with over 3,500 followers, an instagram page with over 1,500 followers, a TikTok account and a website that has around 7 local community news articles a week. We also use our magazine and digital platforms to run monthly competitions from local suppliers for the community.

We have a very clear content policy that means we only carry positive community news, and stay away from divisive or negative news. Even companies who pay for Advertorials must focus on what they do in the community and not simply to sell their company.

We also support Launceston Rugby Club with the selling of their sponsorship opportunities, and Eleanor Mason (Director) now sits on their Exec committee to support with their sponsorship, marketing and to volunteers at match days.

We are also one of the volunteer organisations making up the Launceston Town Plan group which champions "Safer, Greener Streets" for the town. This group has been the driving force to secure the Town Vitality Fund, Welcome Back Fund and other grants to drive regeneration for the town.

We also worked in partnership with Launceston Chamber of Commerce to produce Launceston's first financially sustainable tourist map which was available in the town, and 15,000 copies were distributed within a 50 mile radius to attract footfall and tourists to the town.

We attend nearly all Town Council meetings, and have fostered a great working relationship with them, being invited to and being consulted on events such as St Piran's Day parade, The Mayor Choosing Ceremony, The Town re-branding etc.

We have also formed a link with the North Cornwall Talking Newspaper organisation for them to read and record our publications for those with limited sight to access.

We also provide the communication channels when needed for various projects as they don't have their own way to communicate to the town and parishes: Forest For Launceston project, the Town Council, The Town Plan Group, Churches Together.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We are in constant dialogue with the key stakeholders in the community. This takes the form of:

- Requesting feedback and suggestions via the magazine and our very active social media and digital platforms.
- Attending Town Council and Community Network Panel meetings.
- Consistent and regular contact with the Chamber of Commerce.
- Being visible within the town, having an office in the town, and activity going out and speaking to the community groups, residents, local government organisations and businesses.
- We engage with and sit on various committees, groups etc such as Launceston Community Development Trust, The Launceston Town Plan Group, The Launceston Rugby Club, the Launceston Community Network Panel, the Forest For Launceston project.
- Other groups we have an ongoing and open communication with are: The Lions, The Rotary, Foodbank, Churches Together, the three town and parish Cornwall Councilors, Vlearning Net (adult education and community ladder), the local schools, The Orchard Centre, ATI Pop-up Innovation hub and more.

We take onboard all and any suggestions by key stakeholders and as a result constantly tweak our provision (for example the font in the magazine was a little small for some readers so we have increased it).

We have also significantly increased and developed a section of our website to accommodate a larger, more comprehensive What's On section of the website and magazine.

The public and businesses wanted easier 'access' to those working for the CIC so we now have a high street office so people can 'pop in' and see us, be interviewed there and pick up magazines or publications we produce.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's salary: £4167

Consultancy paid to Director: £900

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

23/05/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

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| | |
| | |
| | |
| Tel | |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)