

WN Property Investments Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 26 August 2019 to 31 March 2020

WN Property Investments Ltd

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WN Property Investments Ltd

Company Information

Director	Mr Wesley Nelson
Registered office	Suite C1 Conway House Ackhurst Business Park Foxhole Road Chorley Lancashire PR7 1NY
Accountants	APL Accountants Chartered Accountants

WN Property Investments Ltd
(Registration number: 12173742)
Abridged Balance Sheet as at 31 March 2020

	Note	2020 £
Fixed assets		
Tangible assets	<u>4</u>	59,440
Investments	<u>5</u>	<u>1</u>
		59,441
Current assets		
Cash at bank and in hand		<u>2,542</u>
Net assets		<u><u>61,983</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	1
Profit and loss account		<u>61,982</u>
Shareholders' funds		<u><u>61,983</u></u>

For the financial period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 21 May 2021

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Mr Wesley Nelson

Director

WN Property Investments Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 26 August 2019 to 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Suite C1 Conway House Ackhurst Business Park
Foxhole Road
Chorley
Lancashire
PR7 1NY
England

These financial statements were authorised for issue by the director on 21 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	Not provided

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Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

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Notes to the Unaudited Abridged Financial Statements for the Period from 26 August 2019 to 31 March 2020

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
Additions	59,440	59,440
At 31 March 2020	59,440	59,440
Depreciation		
Carrying amount		
At 31 March 2020	59,440	59,440

Included within the net book value of land and buildings above is £59,440 in respect of freehold land and buildings.

5 Investments

	Total £
Cost or valuation	
Additions	1
Provision	
Carrying amount	
At 31 March 2020	1
	2020 £

6 Share capital

Allotted, called up and fully paid shares

	2020 No.	£
Ordinary shares of £1 each	1	1

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7 Dividends

	2020
	£
Interim dividend of £90,000 per ordinary share	90,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.