

LAMPETER SHOOTING SPORTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,128	2,596
Current assets			
Inventories		18,752	17,917
Cash at bank and in hand		35,229	6,511
		<u>53,981</u>	<u>24,428</u>
Creditors: amounts falling due within one year	<u>5</u>	(6,872)	(4,475)
Net current assets		<u>47,109</u>	<u>19,953</u>
Total assets less current liabilities		49,237	22,549
Creditors: amounts falling due after more than one year	<u>6</u>	(44,221)	(44,501)
Net assets/(liabilities)		<u>5,016</u>	<u>(21,952)</u>
Capital and reserves			
Share premium		(100)	(100)
Profit and loss account		5,116	(21,852)
Shareholders' funds		<u>5,016</u>	<u>(21,952)</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 October 2021 and were signed on its behalf by

Mr Jason Davies
Director

Company Registration No. 12172093

LAMPETER SHOOTING SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Lampeter Shooting Sports Ltd is a private company, limited by shares, registered in England and Wales, registration number 12172093. The registered office is UNIT 1 FIVE COURTS, HARFORD SQUARE, LAMPETER, CEREDIGION, SA48 7DT, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
---------------------	-----

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 September 2020	2,596
Additions	580
At 31 August 2021	3,176
Depreciation	
Charge for the year	1,048
At 31 August 2021	1,048
Net book value	
At 31 August 2021	2,128
At 31 August 2020	2,596

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,689	4,475
Taxes and social security	3,177	-
Other creditors	6	-
	6,872	4,475

LAMPETER SHOOTING SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	44,221	44,501

7 Average number of employees

During the year the average number of employees was 1 (2020: 0).

