

**LAMPETER SHOOTING SPORTS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,446	1,744
<b>Current assets</b>			
Inventories		25,252	18,752
Cash at bank and in hand		16,942	29,705
		<u>42,194</u>	<u>48,457</u>
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(6,024)	(4,731)
<b>Net current assets</b>		<u>36,170</u>	<u>43,726</u>
<b>Total assets less current liabilities</b>		37,616	45,470
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(35,009)	(43,096)
<b>Net assets</b>		<u>2,607</u>	<u>2,374</u>
<b>Capital and reserves</b>			
Share premium		100	100
Profit and loss account		2,507	2,274
<b>Shareholders' funds</b>		<u>2,607</u>	<u>2,374</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 October 2023 and were signed on its behalf by

Mr Jason Davies  
Director

Company Registration No. 12172093

**LAMPETER SHOOTING SPORTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1 Statutory information**

Lampeter Shooting Sports Ltd is a private company, limited by shares, registered in England and Wales, registration number 12172093. The registered office is UNIT 1 FIVE COURTS, HARFORD SQUARE, LAMPETER, CEREDIGION, SA48 7DT, WALES.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
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**4 Tangible fixed assets**

**Fixtures &  
fittings  
£**

**Cost or valuation**

At 1 September 2022

At cost

3,176

Additions

19

At 31 August 2023

3,195

**Depreciation**

At 1 September 2022

1,432

Charge for the year

317

At 31 August 2023

1,749

**Net book value**

At 31 August 2023

1,446

At 31 August 2022

1,744

**LAMPETER SHOOTING SPORTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
VAT	1,249	1,327
Trade creditors	3,875	3,404
Accruals	900	-
	<hr/>	<hr/>
	6,024	4,731
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	38,009	43,096
Loans from directors	(3,000)	-
	<hr/>	<hr/>
	35,009	43,096
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**7 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

