Company Registration No. 12172093 (England and Wales)

LAMPETER SHOOTING SPORTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

LAMPETER SHOOTING SPORTS LTD
UNAUDITED ACCOUNTS
CONTENTS

LAMPETER SHOOTING SPORTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	2,596
Current assets		
Inventories	5	17,917
Cash at bank and in hand		6,511
		24,428
Creditors: amounts falling due within one year	6	(4,475)
Net current assets		19,953
Total assets less current liabilities		22,549
Creditors: amounts falling due after more than one year	7	(44,501)
Net liabilities		(21,952)
Capital and reserves		
Share premium		(100)
Profit and loss account		(21,852)
Shareholders' funds		(21,952)

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 December 2020 and were signed on its behalf by

Mr Jason Davies
Director

Company Registration No. 12172093

1 Statutory information

Lampeter Shooting Sports Ltd is a private company, limited by shares, registered in England and Wales, registration number 12172093. The registered office is UNIT 1 FIVE COURTS, HARFORD SQUARE, LAMPETER, CEREDIGION, SA48 7DT, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 September 2019	-
Additions	2,596
At 31 August 2020	2,596
Depreciation	
At 31 August 2020	-
Net book value	
At 31 August 2020	2,596

5 Inventories

	2020
	£
Raw materials	17,917
	17,917

6 Creditors: amounts falling due within one year

	2020
	£
Trade creditors	4,475

7 Creditors: amounts falling due after more than one year

	2020
	£
Bank loans	44,501

8 Average number of employees

During the year the average number of employees was 0.