

**MARTINGALE ADVISORS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 JULY 2020**

**MARTINGALE ADVISORS LIMITED**  
**REGISTERED NUMBER: 12170566**

**BALANCE SHEET**  
**AS AT 31 JULY 2020**

	Note	2020 £
<b>Fixed assets</b>		
Tangible assets	4	442
		<u>442</u>
<b>Current assets</b>		
Cash at bank and in hand		87,709
		<u>87,709</u>
Creditors: amounts falling due within one year	5	(19,042)
		<u>68,667</u>
<b>Net current assets</b>		<u>68,667</u>
<b>Total assets less current liabilities</b>		<u>69,109</u>
		<u>69,109</u>
<b>Net assets</b>		<u>69,109</u>
<b>Capital and reserves</b>		
Called up share capital	6	2
Profit and loss account		69,107
		<u>69,109</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**M A Reich**  
**Director**

Date: 20 April 2021

The notes on pages 2 to 4 form part of these financial statements.

## **MARTINGALE ADVISORS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2020**

#### **1. General information**

Martingale Advisors Limited is a private company limited by shares and incorporated in England and Wales. The registered office is Reading Bridge House, George Street, Reading, Berkshire, RG1 8LS. The principal activity of the company during the period was that of engineering related scientific and technical consulting activities.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The Directors have considered the impact of the global Covid-19 pandemic on the ability of the company to continue trading for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and updating financial projections. Based on this review and taken together with existing financing facilities the directors believe that the financial statements have been prepared appropriately on the going concern basis.

##### **2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable for services during the year, excluding discounts, rebates, value added tax and other sales taxes.

##### **2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### **2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JULY 2020

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the period was 1.

**MARTINGALE ADVISORS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JULY 2020**

**4. Tangible fixed assets**

	Office Equipment £
<b>Cost or valuation</b>	
Additions	590
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At 31 July 2020	590
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<b>Depreciation</b>	
Charge for the period on owned assets	148
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At 31 July 2020	148
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<b>Net book value</b>	
At 31 July 2020	<u><u>442</u></u>

**5. Creditors: amounts falling due within one year**

	2020 £
Trade creditors	540
Corporation tax	16,222
Other creditors	830
Accruals and deferred income	1,450
	<hr/>
	<u><u>19,042</u></u>

**6. Share capital**

	2020 £
<b>Allotted, called up and fully paid</b>	
1 'A' Ordinary share of £1.00	1
1 Ordinary share of £1.00	1
	<hr/>
	<u><u>2</u></u>

On incorporation 1 ordinary share and 1 'A' ordinary share of £1 was issued and paid at par.

All shares rank pari passu with each other, however the directors have the authority to pay differing rates of dividends on each class of share.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.