

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Saachi Enterprises Limited

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for the Year Ended 31 March 2023

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Saachi Enterprises Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Dr Sameer Satish Patel
Qagdorm6 Ltd

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

12170245 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investment property	4		389,000		389,000
CURRENT ASSETS					
Debtors	5	590		-	
Cash at bank		<u>6,338</u>		<u>6,339</u>	
		6,928		6,339	
CREDITORS					
Amounts falling due within one year	6	<u>6,829</u>		<u>3,876</u>	
NET CURRENT ASSETS			<u>99</u>		<u>2,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			389,099		391,463
CREDITORS					
Amounts falling due after more than one year	7		(288,575)		(288,575)
PROVISIONS FOR LIABILITIES			<u>(19,081)</u>		<u>(19,081)</u>
NET ASSETS			<u>81,443</u>		<u>83,807</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>81,343</u>		<u>83,707</u>
SHAREHOLDERS' FUNDS			<u>81,443</u>		<u>83,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

Dr Sameer Satish Patel - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Saachi Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	389,000
NET BOOK VALUE	
At 31 March 2023	389,000
At 31 March 2022	389,000

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. INVESTMENT PROPERTY - continued

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2022	100,424
Cost	288,576
	<u>389,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.23	31.3.22
	£	£
Cost	<u>288,576</u>	<u>288,576</u>

Investment property was valued on an open market basis on 31 March 2023 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Directors' current accounts	<u>590</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,804	-
Tax	3,045	2,076
Accrued expenses	<u>1,980</u>	<u>1,800</u>
	<u>6,829</u>	<u>3,876</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	<u>288,575</u>	<u>288,575</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. RESERVES

	Retained earnings £
At 1 April 2022	83,707
Profit for the year	4,132
Dividends	(6,496)
At 31 March 2023	<u>81,343</u>

The company has non distributable reserves totalling £81,343

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
Dr Sameer Satish Patel		
Balance outstanding at start of year	-	-
Amounts advanced	15,540	13,694
Amounts repaid	(14,950)	(13,694)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>590</u>	<u>-</u>

The overdrawn Director's Loan Account was repaid within 9 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.