

Registered number: 12168080

AMENDED

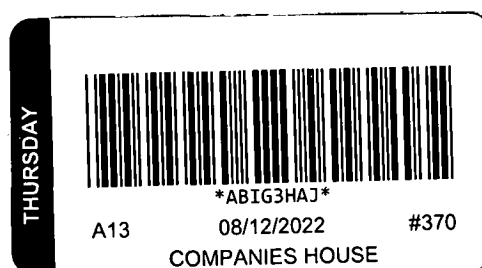
DM PROPERTY GROUP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2021



DM PROPERTY GROUP LIMITED
REGISTERED NUMBER: 12168080

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets		58,607	58,607
		<u>58,607</u>	<u>58,607</u>
Current assets			
Debtors: amounts falling due within one year	5	10,420	5,171
Cash at bank and in hand		63,520	17,464
		<u>73,940</u>	<u>22,635</u>
Creditors: amounts falling due within one year		<u>(108,196)</u>	<u>(51,696)</u>
Net current liabilities		<u>(34,256)</u>	<u>(29,061)</u>
Total assets less current liabilities		<u>24,351</u>	<u>29,546</u>
Creditors: amounts falling due after more than one year		(35,000)	(35,000)
Net liabilities		<u><u>(10,649)</u></u>	<u><u>(5,454)</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(10,651)	(5,456)
		<u><u>(10,649)</u></u>	<u><u>(5,454)</u></u>

DM PROPERTY GROUP LIMITED
REGISTERED NUMBER: 12168080

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 November 2022.



David George Taylor
Director

The notes on pages 3 to 6 form part of these financial statements.

DM PROPERTY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

DM Property Group Limited is a private company limited by shares, registered in the United Kingdom number 12168080. Its registered office is 46 West View, Wesham, Preston, Lancashire, PR4 3DA. The principal activity of the business is that of managing property.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

DM PROPERTY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DM PROPERTY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 September 2020	58,607
At 31 August 2021	<u>58,607</u>
Net book value	
At 31 August 2021	<u>58,607</u>
At 31 August 2020	<u>58,607</u>

The net book value of land and buildings may be further analysed as follows:

	2021 £	2020 £
Freehold	58,607	58,607
	<u>58,607</u>	<u>58,607</u>

5. Debtors

	2021 £	2020 £
Other debtors	5,249	-
Prepayments and accrued income	5,171	5,171
	<u>10,420</u>	<u>5,171</u>

DM PROPERTY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	63,520	17,464
	<u>63,520</u>	<u>17,464</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	106,396	49,896
Accruals and deferred income	1,800	1,800
	<u>108,196</u>	<u>51,696</u>

8. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

9. Loans

Analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due 1-2 years		
Bank loans	35,000	35,000
	<u>35,000</u>	<u>35,000</u>
	<u>35,000</u>	<u>35,000</u>