

CARIAD LIFESTYLE LIMITED

Registered Number
12166519
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2021

CARIAD LIFESTYLE LIMITED

Company Information for the year from 1 October 2020 to 30 September 2021

Directors

CROOKES, Richard

FOSTER, Michael Stuart

KEATON, Sean Patrick

WELLER, Gabrielle Irene

Registered Address

4 Wimpole Street

London

W1G 9SH

Registered Number

12166519 (England and Wales)

CARIAD LIFESTYLE LIMITED

Balance Sheet as at 30 September 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,237		1,735
			<u>1,237</u>		<u>1,735</u>
Current assets					
Debtors		11,754		19,896	
Cash at bank and on hand		519		1,506	
		<u>12,273</u>		<u>21,402</u>	
Creditors amounts falling due within one year	7	(63,589)		(31,831)	
		<u></u>		<u></u>	
Net current assets (liabilities)			(51,316)		(10,429)
			<u></u>		<u></u>
Total assets less current liabilities			(50,079)		(8,694)
			<u></u>		<u></u>
Creditors amounts falling due after one year	8		(25,775)		(26,219)
			<u></u>		<u></u>
Net assets			(75,854)		(34,913)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(75,856)		(34,915)
			<u></u>		<u></u>
Shareholders' funds			(75,854)		(34,913)
			<u></u>		<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 1 December 2022, and are signed on its behalf by:

FOSTER, Michael Stuart

Director

Registered Company No. 12166519

CARIAD LIFESTYLE LIMITED

Notes to the Financial Statements for the year ended 30 September 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company continued to be that of motion picture production activities.

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	4
Office Equipment	4

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

5. Employee information

	2021	2020
Average number of employees during the year	4	4

6. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 October 20	1,100	892	1,992
At 30 September 21	1,100	892	1,992
Depreciation and impairment			
At 01 October 20	138	119	257
Charge for year	275	223	498
At 30 September 21	413	342	755
Net book value			
At 30 September 21	687	550	1,237
At 30 September 20	962	773	1,735

7. Creditors within one year

	2021	2020
	£	£
Other creditors	61,189	30,631
Accrued liabilities and deferred income	2,400	1,200
Total	<u>63,589</u>	<u>31,831</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2021	2020
	£	£
Other creditors	25,775	26,219
Total	<u>25,775</u>	<u>26,219</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.