

Registered number
12165315

Bed Connect Ltd
Unaudited Accounts
for the year ended
31 January 2021

Bed Connect Ltd
Balance Sheet
as at 31 January 2021

	Notes	2021 £
Fixed assets		
Tangible assets	4	11,883
		11,883
Current assets		
Stocks		5,250
Debtors	5	995
Cash at bank and in hand		43,058
		49,303
Creditors: amounts falling due within one year	6	(2,469)
Net current assets / (liabilities)		46,834
Total assets less current liabilities		58,717
Creditors: amounts falling due after more than one year	7	(55,000)
Provisions for liabilities		(0)
Total net assets (liabilities)		3,717
Capital and reserves		
Called up share capital		100
Profit and loss account		3,617
Shareholders' funds		3,717

Bed Connect Ltd
Balance Sheet
as at 31 January 2021

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr F Laher

Director

Approved by the board on 10 March 2021

Company Number: 12165315 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

112 Healey Lane
Batley
WF17 7SH
England

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Vehicles	18% Reducing Balance
Tools & equipment	18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

Deferred taxation

Taxation represents the sum of tax currently payable and deferred tax. Current tax is calculated using tax rates that have been enacted or substantially enacted at the end of the reporting period. Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Government grants

Government grants relating to tangible fixed assets are credited to the profit and loss account over the useful economic lives of the related assets. Grants relating to other expenditure are credit to the profit and loss account in the period the related expenditure is recognised.

2. Profit or loss

Profit before tax is stated after charging the following:	2021
	£
Directors' remuneration	6,427

3. Employees

	2021
Average number of employees during the period	1

4. Tangible fixed assets

	Vehicles	Tools & equipment	Total
Cost or valuation	£	£	£
Additions	11,991	2,500	14,491
At 31 January 2021	11,991	2,500	14,491
Depreciation			
Charge for the period	2,158	450	2,608
At 31 January 2021	2,158	450	2,608
Net book value			
At 31 January 2021	9,833	2,050	11,883
At 31 January 2020	0	0	0

5. Debtors

	2021
	£
Other debtors	995
	995

6. Creditors: amounts falling due within one year

	2021
	£
Trade creditors	1,620
Taxation & social security	849
	2,469

7. Creditors: amounts falling due after one year

	2021
	£
Bank Loans & overdrafts	50,000
Other	5,000
	55,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.