

**AMMONITE PAVILION LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 19 AUGUST 2019 TO 31 AUGUST 2020**

ChadSan Limited

Castle House  
Castle Street  
Guildford  
Surrey  
GU1 3UW

**Ammonite Pavilion Ltd**  
**Unaudited Financial Statements**  
**For the Period 19 August 2019 to 31 August 2020**

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**Ammonite Pavilion Ltd**  
**Balance Sheet**  
**As at 31 August 2020**

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**Registered number:** 12162958

		<b>31 August 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		952,716
			<u>952,716</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	1,737	
Cash at bank and in hand		39,156	
		<u>40,893</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(989,483 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(948,590 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,126</u>
<b>NET ASSETS</b>			<u>4,126</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>		10
Profit and Loss Account			4,116
<b>SHAREHOLDERS' FUNDS</b>			<u>4,126</u>

**Ammonite Pavilion Ltd**  
**Balance Sheet (continued)**  
**As at 31 August 2020**

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For the period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Miss Jo-Yun Hung**

Director

**18th February 2022**

The notes on pages 4 to 6 form part of these financial statements.

**Ammonite Pavilion Ltd**  
**Notes to the Financial Statements**  
**For the Period 19 August 2019 to 31 August 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on cost
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**1.4. Investment Properties**

Investment property is remeasured to fair value at each balance sheet date with fair value gains and losses being reported in profit or loss. Investment properties are valued using RICS open market valuation on a freehold basis. Revaluations of such properties are undertaken by an independent property surveyor on a periodic basis. No depreciation is provided.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1

**Ammonite Pavilion Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 19 August 2019 to 31 August 2020**

**3. Tangible Assets**

	<b>Investment Properties</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 19 August 2019	-	-	-
Additions	949,994	2,926	952,920
As at 31 August 2020	<u>949,994</u>	<u>2,926</u>	<u>952,920</u>
<b>Depreciation</b>			
As at 19 August 2019	-	-	-
Provided during the period	-	204	204
As at 31 August 2020	<u>-</u>	<u>204</u>	<u>204</u>
<b>Net Book Value</b>			
As at 31 August 2020	<u>949,994</u>	<u>2,722</u>	<u>952,716</u>
As at 19 August 2019	<u>-</u>	<u>-</u>	<u>-</u>

**4. Debtors**

	<b>31 August 2020</b>
	<b>£</b>
<b>Due within one year</b>	
Other debtors	1,737
	<u>1,737</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 August 2020</b>
	<b>£</b>
Other creditors	988,886
Taxation and social security	597
	<u>989,483</u>

**6. Share Capital**

	<b>31 August 2020</b>
Allotted, Called up and fully paid	<u>10</u>

**7. Ultimate Controlling Party**

The company's ultimate controlling party is Miss Jo-Yun Hung by virtue of her ownership of 100% of the issued share capital in the company.

**8. General Information**

Ammonite Pavilion Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12162958 . The registered office is Castle House, Castle Street, Guildford, GU1 3UW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.