

**Unaudited Financial Statements**  
**for the Period 19 August 2019 to 31 August 2020**  
**for**  
**S.m. Raza & Sons Ltd**

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for the Period 19 August 2019 to 31 August 2020**

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**S.m. Raza & Sons Ltd**  
**Company Information**  
**for the Period 19 August 2019 to 31 August 2020**

**DIRECTOR:** S M Raza

**SECRETARY:**

**REGISTERED OFFICE:** 88-89 West Road  
Newcastle Upon Tyne  
Tyne and Wear  
NE15 6PR

**REGISTERED NUMBER:** 12161621 (England and Wales)

**ACCOUNTANTS:** Orix Accountants Ltd  
88-89 West Road  
Newcastle upon Tyne  
Tyne and Wear  
NE15 6PR

**S.m. Raza & Sons Ltd (Registered number: 12161621)**

**Balance Sheet  
31 August 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		20,000
Tangible assets	5		<u>8,015</u>
			28,015
<b>CURRENT ASSETS</b>			
Stocks		31,500	
Cash at bank and in hand		<u>10,240</u>	
		41,740	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>69,234</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,494)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>521</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		100
Retained earnings	8		<u>421</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2020 and were signed by:

S M Raza - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 19 August 2019 to 31 August 2020**

**1. STATUTORY INFORMATION**

S.m. Raza & Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Period 19 August 2019 to 31 August 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

Additions

20,000

At 31 August 2020

20,000

**NET BOOK VALUE**

At 31 August 2020

20,000

5. **TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings**  
**£**

**COST**

Additions

10,000

At 31 August 2020

10,000

**DEPRECIATION**

Charge for period

1,985

At 31 August 2020

1,985

**NET BOOK VALUE**

At 31 August 2020

8,015

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**£**

Trade creditors

3,095

Tax

6,774

Directors' current accounts

58,515

Accrued expenses

850

69,234

7. **CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

**Number:**

**Class:**

**Nominal**

**value:**

**£**

100

Ordinary

£ 1

100

100 Ordinary shares of £ 1 each were allotted and fully paid for cash at par during the period.

Notes to the Financial Statements - continued  
for the Period 19 August 2019 to 31 August 2020

8. **RESERVES**

	Retained earnings £
Profit for the period	47,421
Dividends	<u>(47,000)</u>
At 31 August 2020	<u>421</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.