

Registered number: 12161357

DITTO COFFEE RIVINGTON LTD

**AMENDED DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020**



DITTO COFFEE RIVINGTON LTD
REGISTERED NUMBER: 12161357

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £
Fixed assets		
Tangible assets		19,450
		<u>19,450</u>
Current assets		
Debtors: amounts falling due within one year	5	1,349
		<u>1,349</u>
Creditors: amounts falling due within one year	6	(135,864)
		<u>(134,515)</u>
Net current (liabilities)/assets		<u>(134,515)</u>
Total assets less current liabilities		<u>(115,065)</u>
Net (liabilities)/assets		<u><u>(115,065)</u></u>
Capital and reserves		
Called up share capital		2
Profit and loss account		(115,067)
		<u><u>(115,065)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 August 2022.

DocuSigned by:

M PARSONS

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M Parsons
 Director

DITTO COFFEE RIVINGTON LTD
REGISTERED NUMBER: 12161357

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

The notes on pages 3 to 6 form part of these financial statements.

DITTO COFFEE RIVINGTON LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020**

1. General information

The company is a private company limited by shares, which is incorporated under the Companies Act 2006 and registered in England (no. 12161357). The address of the registered office is 29-31 Parliament Street, Liverpool, L8 5RN.

These financial statements present information about the company as an individual undertaking. The principal activity of the company is that of unlicensed restaurants and cafes.

These financial statements have been amended and supersede the financial statements submitted on 30 April 2021.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

DITTO COFFEE RIVINGTON LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020**

2. Accounting policies (continued)

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

DITTO COFFEE RIVINGTON LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
Additions	24,313
At 31 August 2020	<u>24,313</u>
Depreciation	
Charge for the period on owned assets	4,863
At 31 August 2020	<u>4,863</u>
Net book value	
At 31 August 2020	<u><u>19,450</u></u>

5. Debtors

	2020 £
Other debtors	1,349
	<u>1,349</u>

6. Creditors: Amounts falling due within one year

	2020 £
Other creditors	135,864
	<u><u>135,864</u></u>

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £122.

DITTO COFFEE RIVINGTON LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020**

8. Related party transactions

Included in other debtors and other creditors are the following amounts owed to/(from) related parties.

Ditto Ltd and Ditto Coffee Liverpool Ltd are both under the common control of M Parsons and L Parsons.

	2020
	£
Ditto Ltd	123,575
Ditto Coffee Liverpool Limited	12,288
	<hr/>
	135,863
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The loans are repayable on demand and no interest has been charged.

9. Controlling party

The company is under the control of its directors.