

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
BARON CAPITAL MANAGEMENT UK LIMITED

Fuller & Roper Limited
Chartered Accountants and Statutory Auditors
12 Old Mills Industrial Estate
Paulton
BS39 7SU

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BARON CAPITAL MANAGEMENT UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Directors:

Mr D Baron
Mr M Baron

Secretary:

Vistra Cosec Limited

Registered office:

Suite 1, 7th Floor
50 Broadway
London
SW1H 0BL

Registered number:

12160343 (England and Wales)

Auditors:

Fuller & Roper Limited
Chartered Accountants and Statutory Auditors
12 Old Mills Industrial Estate
Paulton
BS39 7SU

BARON CAPITAL MANAGEMENT UK LIMITED (REGISTERED NUMBER: 12160343)

**BALANCE SHEET
28 FEBRUARY 2023**

	Notes	28/2/23 \$	28/2/22 \$
CURRENT ASSETS			
Debtors	4	223,042	199,290
Cash at bank		<u>465,736</u>	<u>340,882</u>
		688,778	540,172
CREDITORS			
Amounts falling due within one year	5	<u>(280,392)</u>	<u>(243,545)</u>
NET CURRENT ASSETS		<u>408,386</u>	<u>296,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		408,386	296,627
CREDITORS			
Amounts falling due after more than one year	6	<u>(325,091)</u>	<u>(243,670)</u>
NET ASSETS		<u>83,295</u>	<u>52,957</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>83,294</u>	<u>52,956</u>
SHAREHOLDERS' FUNDS		<u>83,295</u>	<u>52,957</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2024 and were signed on its behalf by:

Mr D Baron - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

Baron Capital Management UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The Company's functional and presentational currency is United States dollar (USD) and the financial statements have been rounded to the nearest dollar (\$).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Foreign currencies

Assets and liabilities in foreign currencies are translated into USD at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into USD at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23	28/2/22
	\$	\$
Other debtors	195,314	170,689
Rent deposit	11,776	11,776
Prepayments	15,952	16,825
	<u>223,042</u>	<u>199,290</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23	28/2/22
	\$	\$
Amounts owed to group undertakings	973	67
Foreign Tax	3,800	7,500
Corporation Tax	26,246	15,641
Social security and other taxes	25,117	21,950
Accrued expenses	<u>224,256</u>	<u>198,387</u>
	<u>280,392</u>	<u>243,545</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/23	28/2/22
	\$	\$
Accruals and deferred income	<u>325,091</u>	<u>243,670</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	28/2/23	28/2/22
			\$	\$
1	Ordinary	\$1	<u>1</u>	<u>1</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Simon Roper (Senior Statutory Auditor)
for and on behalf of Fuller & Roper Limited

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Baron Capital Group, Inc., a company incorporated in the United States of America. It is the opinion of the directors that there is no one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.